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## **MFS NAMES TED MALONEY CHIEF EXECUTIVE OFFICER**

**BOSTON (December 14, 2023)** – MFS Investment Management® (MFS®) has appointed Edward M. “Ted” Maloney as chief executive officer, effective 1 January 2025. He will succeed Michael Roberge, who will assume the role of executive chair.

Reporting to Roberge, Maloney will be responsible for the strategic direction and vision of MFS, leading a team of investment, distribution, finance, human resources, legal and technology functions at the firm.

“Having worked with Ted for nearly two decades, I have seen firsthand the profound impact that his leadership has had on the firm and our clients worldwide and know he is the best person to lead MFS forward,” said Roberge. “His appointment is the culmination of many years of leadership planning and is consistent with MFS’ long-term approach to executive transitions.”

Maloney joined MFS in 2005 as an equity research analyst and the following year took on portfolio management responsibilities as a global sector leader. He was named director of US equity research in 2011 and a co-manager of diversified portfolios in 2012. In 2016, he assumed the role of global director of research, and in 2019, chief investment officer, a position he will continue to hold at this time. In addition, he has established a strong leadership team of co-CIOs across equity and fixed income disciplines, mentored investment colleagues and played a key role in driving greater diversity and inclusion across the investment division.

“As MFS approaches its centennial anniversary in 2024, I cannot help but think about the next century ahead. While there is no telling exactly what will come, I am certain that Ted and future generations of MFS leaders will continue to serve with purpose and conviction to create value responsibly on behalf of our clients,” added Roberge.

### **About MFS Investment Management**

In 1924, MFS launched the first US open-end mutual fund, opening the door to the markets for millions of everyday investors. Today, as a full-service global investment manager serving financial advisors, intermediaries and institutional clients, MFS still serves a single purpose: to create long term value for clients by allocating capital responsibly. That takes our powerful investment approach combining collective expertise, thoughtful risk management and long-term discipline. Supported by our culture of shared values and collaboration, our teams of diverse thinkers actively debate ideas and assess material risks to uncover what we believe are the best investment opportunities in the market. As of November 30, 2023, MFS had approximately USD\$575.8 billion in assets under management.

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