



13 March 2024

MFS® is pleased to share with you information regarding an upcoming personnel transition. Effective 1 January 2025, Alison O’Neill, currently a co-CIO of Equity, will become the firm’s chief investment officer. She will join the MFS Management Committee and report to Ted Maloney, who, as we announced in December, will succeed me as CEO, effective 1 January.

Alison brings 20-plus years of experience to the role and has an intricate knowledge of MFS and the firm’s commitment to long-term active management and fundamental analysis. She joined the firm in 2005 as an equity research analyst, was named director of research for North America in 2016, added diversified portfolio management in 2018 and was named co-CIO of Equity in 2020. Alison is a culture carrier and an exceptional leader and teammate who has been involved in hiring and mentoring many of the members of today’s MFS investment team. She has an excellent working relationship with Ted, and we have the utmost confidence in both as they help lead MFS into its next 100 years.

Like Ted’s transition to CEO, Alison’s promotion to firm CIO has been years in the making and undertaken from a position of strength. Ted, Alison and I have built a strong rapport with each other and remain committed to ensuring that we have seamless transitions as our roles evolve into 2025.

As a firm we devote considerable time and resources to our succession planning process. We are pleased to be able to share this information and encourage you to contact your MFS representative if you have any questions. We appreciate the continued trust you place in MFS.

Sincerely,

Michael W. Roberge
CEO & Chair
MFS Investment Management