

As of April 30, 2024



# Class A MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class A Inception Date                                 | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |        |        | Expense Ratios (%) <sup>E1</sup> |      |                 |          |
|---|--|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|--------|--------|----------------------------------|------|-----------------|----------|
|   |  |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |        |        | Gross                            | Net  | Waiver End Data |          |
|   |  |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr   | YTD*   |                                  |      |                 |          |
| <b>STOCK FUNDS</b>  |  |                                       |        |                      |                                  |       |       |       |       |                         |       |       |        |        |                                  |      |                 |          |
| (a)   | Massachusetts Investors Growth Stock Fund              | 01/01/35                              | (N/A)  | MIGFX                | 5.75                             | 13.05 | 12.67 | 5.73  | 17.32 | 3.25                    | 12.38 | 11.35 | 3.66   | 10.57  | -2.68                            | 0.71 | 0.71            | —        |
| (a)   | Massachusetts Investors Trust                          | 07/15/24                              | (N/A)  | MITTX                | 5.75                             | 10.97 | 10.99 | 6.06  | 19.08 | 6.03                    | 10.32 | 9.69  | 3.99   | 12.23  | -0.07                            | 0.71 | 0.71            | —        |
| (a)   | MFS® Blended Research® Core Equity Fund                | 08/07/97                              | (N/A)  | MUEAX                | 5.75                             | 11.34 | 13.70 | 9.39  | 28.20 | 8.14                    | 10.68 | 12.36 | 7.25   | 20.82  | 1.92                             | 0.81 | 0.74            | 01/31/25 |
| (a)   | MFS® Blended Research® Growth Equity Fund <sup>1</sup> | 09/15/15                              | (N/A)  | BRWAX                | 5.75                             | 13.96 | 14.75 | 7.71  | 35.15 | 8.78                    | 13.18 | 13.40 | 5.61   | 27.38  | 2.52                             | 0.86 | 0.74            | 09/30/24 |
| (a)   | MFS® Blended Research® Mid Cap Equity Fund             | 08/19/16                              | (N/A)  | BMSFX                | 5.75                             | 10.62 | 10.55 | 6.44  | 23.32 | 6.77                    | 9.77  | 9.25  | 4.36   | 16.23  | 0.63                             | 0.94 | 0.84            | 09/30/24 |
| (a)   | MFS® Blended Research® Small Cap Equity Fund           | 09/15/15                              | (N/A)  | BRSDX                | 5.75                             | 8.13  | 5.17  | 0.00  | 14.92 | -2.79                   | 7.39  | 3.93  | -1.95  | 8.31   | -8.38                            | 1.13 | 0.99            | 09/30/24 |
| (a)   | MFS® Blended Research® Value Equity Fund               | 09/15/15                              | (N/A)  | BRUDX                | 5.75                             | 10.00 | 9.80  | 7.85  | 19.25 | 6.43                    | 9.25  | 8.51  | 5.74   | 12.39  | 0.31                             | 0.85 | 0.74            | 09/30/24 |
| (a)   | MFS® Core Equity Fund <sup>E1</sup>                    | 01/02/96                              | (N/A)  | MRGAX                | 5.75                             | 11.83 | 11.94 | 6.16  | 20.08 | 4.97                    | 11.17 | 10.62 | 4.08   | 13.18  | -1.06                            | 0.92 | 0.91            | 12/31/24 |
| (q)   | MFS® Equity Income Fund                                | 09/27/12                              | (N/A)  | EQNAX                | 5.75                             | 9.33  | 11.02 | 7.98  | 17.38 | 4.99                    | 8.68  | 9.71  | 5.87   | 10.63  | -1.04                            | 0.96 | 0.89            | 11/30/24 |
| (a)   | MFS® Growth Fund                                       | 09/13/93                              | (N/A)  | MFEGX                | 5.75                             | 14.03 | 13.34 | 5.65  | 33.69 | 10.80                   | 13.35 | 12.00 | 3.59   | 26.00  | 4.43                             | 0.86 | 0.85            | 03/31/25 |
| (a)   | MFS® Intrinsic Value Fund                              | 02/08/22                              | (N/A)  | UIVX                 | 5.75                             | 6.29  | —     | —     | 19.78 | 3.27                    | 3.50  | —     | —      | 12.90  | -2.67                            | 8.15 | 0.94            | 11/30/24 |
| (q)   | MFS® Low Volatility Equity Fund                        | 12/05/13                              | (N/A)  | MLVAX                | 5.75                             | 10.35 | 10.06 | 6.50  | 13.49 | 5.43                    | 9.69  | 8.77  | 4.42   | 6.97   | -0.63                            | 0.93 | 0.89            | 12/31/24 |
| (a)   | MFS® Mid Cap Growth Fund                               | 12/01/93                              | (N/A)  | OTCAX                | 5.75                             | 11.24 | 8.75  | -0.36 | 18.16 | 3.89                    | 10.58 | 7.47  | -2.31  | 11.37  | -2.08                            | 1.05 | 1.04            | 12/31/24 |
| (a)   | MFS® Mid Cap Value Fund                                | 08/31/01                              | (N/A)  | MVCAX                | 5.75                             | 8.53  | 9.53  | 5.33  | 15.43 | 4.02                    | 7.89  | 8.24  | 3.27   | 8.79   | -1.96                            | 1.00 | 0.99            | 01/31/25 |
| (a)   | MFS® New Discovery Fund                                | 01/02/97                              | (N/A)  | MNDAX                | 5.75                             | 8.17  | 5.46  | -8.61 | 6.84  | -0.21                   | 7.53  | 4.22  | -10.39 | 0.70   | -5.95                            | 1.30 | 1.29            | 12/31/24 |
| (a)   | MFS® New Discovery Value Fund <sup>S1</sup>            | 05/26/11                              | (N/A)  | NDVAX                | 5.75                             | 8.79  | 8.43  | 2.13  | 10.40 | -1.09                   | 8.15  | 7.15  | 0.13   | 4.05   | -6.77                            | 1.20 | 1.19            | 06/30/24 |
| (a)   | MFS® Research Fund                                     | 10/13/71                              | (N/A)  | MFRFX                | 5.75                             | 11.27 | 11.39 | 5.87  | 20.65 | 4.87                    | 10.61 | 10.08 | 3.80   | 13.71  | -1.16                            | 0.80 | 0.80            | —        |
| (a)   | MFS® Technology Fund                                   | 01/02/97                              | (N/A)  | MTCAX                | 5.75                             | 16.43 | 13.81 | 4.75  | 44.10 | 9.77                    | 15.74 | 12.47 | 2.70   | 35.81  | 3.46                             | 1.15 | 1.14            | 12/31/24 |
| (m)   | MFS® Total Return Fund                                 | 10/06/70                              | (N/A)  | MSFRX                | 5.75                             | 6.20  | 6.25  | 1.98  | 8.51  | 0.66                    | 5.57  | 5.00  | -0.02  | 2.27   | -5.13                            | 0.73 | 0.73            | —        |
| (q)   | MFS® Utilities Fund                                    | 02/14/92                              | (N/A)  | MMUFX                | 5.75                             | 5.18  | 5.32  | 1.87  | -4.93 | -0.63                   | 4.56  | 4.08  | -0.12  | -10.39 | -6.35                            | 1.03 | 1.02            | 02/28/25 |
| (q)   | MFS® Value Fund  | 01/02/96                              | (N/A)  | MEIAX                | 5.75                             | 8.75  | 8.69  | 5.34  | 12.65 | 4.61                    | 8.11  | 7.41  | 3.28   | 6.17   | -1.40                            | 0.80 | 0.79            | 12/31/24 |

\* Periods less than one year are actual not annualized.

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

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As of April 30, 2024



# Class A MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |      |       |       |       |                         |      |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|------|-------|-------|-------|-------------------------|------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |      |       |       |       | Including Sales Charges |      |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>ASSET ALLOCATION STRATEGIES</b>  |                        |                                       |        |                      |                                  |      |       |       |       |                         |      |       |       |       |                                  |      |                 |  |
| (a) MFS® Aggressive Growth Allocation Fund  | 06/28/02               | (N/A)                                 | MAAGX  | 5.75                 | 8.33                             | 8.38 | 2.69  | 13.01 | 3.37  | 7.69                    | 7.10 | 0.68  | 6.51  | -2.57 | 1.03                             | 1.02 | 09/30/24        |  |
| (q) MFS® Conservative Allocation Fund   | 06/28/02               | (N/A)                                 | MACFX  | 5.75                 | 4.47                             | 4.29 | 0.11  | 6.00  | 0.35  | 3.86                    | 3.07 | -1.84 | -0.09 | -5.42 | 0.84                             | 0.84 | —               |  |
| (m) MFS® Diversified Income Fund <sup>2</sup>   | 05/26/06               | (N/A)                                 | DIFAX  | 4.25                 | 3.69                             | 2.59 | -0.26 | 4.33  | -0.89 | 3.24                    | 1.71 | -1.69 | -0.10 | -5.10 | 0.95                             | 0.89 | 06/30/24        |  |
| (a) MFS® Global Alternative Strategy Fund <sup>3</sup>  | 12/20/07               | (N/A)                                 | DVRAX  | 5.75                 | 3.12                             | 4.32 | 3.79  | 10.54 | 5.76  | 2.51                    | 3.09 | 1.76  | 4.19  | -0.32 | 1.57                             | 1.37 | 02/28/25        |  |
| (a) MFS® Growth Allocation Fund   | 06/28/02               | (N/A)                                 | MAGWX  | 5.75                 | 7.25                             | 7.30 | 2.04  | 11.31 | 2.47  | 6.61                    | 6.04 | 0.04  | 4.91  | -3.42 | 0.97                             | 0.96 | 09/30/24        |  |
| (a) MFS® Lifetime® 2025 Fund  | 11/02/12               | (N/A)                                 | LTTAX  | 5.75                 | 4.83                             | 4.28 | 0.30  | 5.77  | 0.23  | 4.21                    | 3.05 | -1.66 | -0.31 | -5.53 | 0.96                             | 0.72 | 08/31/24        |  |
| (a) MFS® Lifetime® 2030 Fund  | 09/29/05               | (N/A)                                 | MLTAX  | 5.75                 | 6.11                             | 5.68 | 1.14  | 8.06  | 1.03  | 5.48                    | 4.44 | -0.84 | 1.84  | -4.78 | 0.96                             | 0.76 | 08/31/24        |  |
| (a) MFS® Lifetime® 2035 Fund  | 11/02/12               | (N/A)                                 | LFEAX  | 5.75                 | 7.22                             | 7.28 | 2.33  | 11.13 | 2.23  | 6.59                    | 6.02 | 0.33  | 4.74  | -3.65 | 1.03                             | 0.80 | 08/31/24        |  |
| (a) MFS® Lifetime® 2040 Fund  | 09/29/05               | (N/A)                                 | MLFAX  | 5.75                 | 7.75                             | 8.04 | 3.13  | 13.33 | 3.21  | 7.12                    | 6.77 | 1.11  | 6.81  | -2.72 | 1.03                             | 0.82 | 08/31/24        |  |
| (a) MFS® Lifetime® 2045 Fund  | 11/02/12               | (N/A)                                 | LTMAX  | 5.75                 | 7.97                             | 8.40 | 3.35  | 13.87 | 3.53  | 7.34                    | 7.12 | 1.33  | 7.33  | -2.43 | 1.08                             | 0.83 | 08/31/24        |  |
| (a) MFS® Lifetime® 2050 Fund  | 09/15/10               | (N/A)                                 | MFFSX  | 5.75                 | 8.01                             | 8.47 | 3.45  | 14.17 | 3.69  | 7.37                    | 7.19 | 1.43  | 7.60  | -2.27 | 1.08                             | 0.83 | 08/31/24        |  |
| (a) MFS® Lifetime® 2055 Fund  | 11/02/12               | (N/A)                                 | LFIAX  | 5.75                 | 8.01                             | 8.48 | 3.46  | 14.17 | 3.69  | 7.37                    | 7.20 | 1.44  | 7.61  | -2.27 | 1.14                             | 0.83 | 08/31/24        |  |
| (a) MFS® Lifetime® 2060 Fund  | 12/06/16               | (N/A)                                 | MFJAX  | 5.75                 | 9.54                             | 8.49 | 3.39  | 14.12 | 3.71  | 8.67                    | 7.21 | 1.37  | 7.56  | -2.25 | 1.29                             | 0.84 | 08/31/24        |  |
| (a) MFS® Lifetime® 2065 Fund  | 09/01/21               | (N/A)                                 | LFTFX  | 5.75                 | 1.37                             | —    | —     | 14.19 | 3.76  | -0.85                   | —    | —     | 7.62  | -2.21 | 8.95                             | 0.84 | 08/31/24        |  |
| (m) MFS® Lifetime® Income Fund  | 09/29/05               | (N/A)                                 | MLLAX  | 4.25                 | 3.62                             | 3.58 | 0.00  | 5.03  | -0.05 | 3.17                    | 2.69 | -1.44 | 0.57  | -4.30 | 0.89                             | 0.70 | 08/31/24        |  |
| (a) MFS® Managed Wealth Fund  | 06/27/14               | (N/A)                                 | MNWAX  | 5.75                 | 2.78                             | 2.63 | 2.53  | 6.85  | 3.20  | 2.16                    | 1.43 | 0.53  | 0.71  | -2.73 | 1.52                             | 1.42 | 09/30/24        |  |
| (q) MFS® Moderate Allocation Fund   | 06/28/02               | (N/A)                                 | MAMAX  | 5.75                 | 5.85                             | 5.78 | 0.87  | 8.45  | 1.27  | 5.23                    | 4.53 | -1.10 | 2.21  | -4.56 | 0.90                             | 0.90 | —               |  |
| (a) MFS® Prudent Investor Fund  | 01/18/18               | (N/A)                                 | FPPAX  | 5.75                 | 3.49                             | 3.18 | 0.04  | 7.23  | -0.52 | 2.52                    | 1.97 | -1.91 | 1.07  | -6.24 | 1.89                             | 1.24 | 10/31/24        |  |

\* Periods less than one year are actual not annualized.

<sup>2</sup> Performance information prior to June 15, 2021 reflects time periods when the fund did not have an investment strategy of allocating a portion of its assets to investment grade quality debt instruments. The fund's investment strategies changed effective June 15, 2021.

<sup>3</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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Class A shares ("A") results include the maximum sales charge.

As of April 30, 2024



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Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |        | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|--------|----------------------------------|------|-----------------|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |        | Gross                            | Net  | Waiver End Date |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*   |                                  |      |                 |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |        |                                  |      |                 |
| (a) MFS® Blended Research® Emerging Markets Equity Fund   | 09/15/15               | (N/A)                                 | BRKAX  | 5.75                 | 5.95                             | 2.23  | -3.59 | 10.29 | 6.05  | 5.23                    | 1.03  | -5.48 | 3.95  | -0.04  | 2.45                             | 1.24 | 12/31/24        |
| (a) MFS® Blended Research® International Equity Fund  | 09/15/15               | (N/A)                                 | BRXAX  | 5.75                 | 5.99                             | 6.67  | 2.22  | 9.32  | 4.40  | 5.27                    | 5.41  | 0.22  | 3.04  | -1.60  | 0.96                             | 0.89 | 12/31/24        |
| (a) MFS® Emerging Markets Equity Fund   | 10/24/95               | (N/A)                                 | MEMAX  | 5.75                 | 1.79                             | -0.28 | -6.34 | 7.43  | 2.84  | 1.18                    | -1.46 | -8.17 | 1.25  | -3.07  | 1.38                             | 1.31 | 09/30/24        |
| (a) MFS® Emerging Markets Equity Research Fund  | 02/23/21               | (N/A)                                 | EEMPX  | 5.75                 | -6.78                            | —     | -5.45 | 5.13  | 2.41  | -8.50                   | —     | -7.30 | -0.92 | -3.48  | 11.57                            | 1.31 | 11/30/24        |
| (a) MFS® Global Equity Fund   | 09/07/93               | (N/A)                                 | MWEFX  | 5.75                 | 6.93                             | 6.52  | -0.06 | 3.15  | -0.13 | 6.30                    | 5.27  | -2.01 | -2.78 | -5.87  | 1.21                             | 1.20 | 02/28/25        |
| (a) MFS® Global Growth Fund   | 11/18/93               | (N/A)                                 | MWOFX  | 5.75                 | 9.67                             | 9.73  | 2.49  | 12.21 | 1.83  | 9.03                    | 8.44  | 0.49  | 5.76  | -4.03  | 1.33                             | 1.22 | 02/28/25        |
| (a) MFS® Global New Discovery Fund  | 12/16/11               | (N/A)                                 | GLNAX  | 5.75                 | 6.79                             | 4.90  | -3.26 | 5.24  | -2.02 | 6.16                    | 3.67  | -5.15 | -0.81 | -7.66  | 1.78                             | 1.35 | 12/31/24        |
| (a) MFS® Global Real Estate Fund  | 03/11/09               | (N/A)                                 | MGLAX  | 5.75                 | 4.54                             | 1.51  | -4.74 | -1.89 | -8.12 | 3.92                    | 0.32  | -6.60 | -7.53 | -13.40 | 1.20                             | 1.19 | 12/31/24        |
| (q) MFS® Global Total Return Fund   | 09/04/90               | (N/A)                                 | MFWTX  | 5.75                 | 4.39                             | 4.69  | 0.58  | 5.43  | -0.06 | 3.78                    | 3.46  | -1.38 | -0.63 | -5.81  | 1.21                             | 1.11 | 02/28/25        |
| (a) MFS® International Diversification Fund   | 09/30/04               | (N/A)                                 | MDIDX  | 5.75                 | 5.29                             | 5.28  | -0.36 | 5.83  | 1.96  | 4.67                    | 4.04  | -2.31 | -0.25 | -3.90  | 1.09                             | 1.08 | 09/30/24        |
| (a) MFS® International Equity Fund <sup>A1</sup>  | 02/08/23               | 01/31/96 (R6)                         | MIEJX  | 5.75                 | 5.99                             | 7.52  | 3.86  | 5.75  | 1.22  | 5.37                    | 6.25  | 1.83  | -0.33 | -4.60  | 1.02                             | 1.01 | 10/31/24        |
| (a) MFS® International Growth Fund  | 10/24/95               | (N/A)                                 | MGRAX  | 5.75                 | 6.12                             | 6.16  | 0.96  | 3.33  | 1.10  | 5.49                    | 4.91  | -1.02 | -2.61 | -4.71  | 1.09                             | 1.08 | 09/30/24        |
| (a) MFS® International Intrinsic Value Fund <sup>S2</sup>   | 10/24/95               | (N/A)                                 | MGIAX  | 5.75                 | 7.10                             | 6.13  | 0.79  | 9.60  | 4.28  | 6.47                    | 4.88  | -1.18 | 3.30  | -1.71  | 1.04                             | 1.03 | 09/30/24        |
| (a) MFS® International Large Cap Value Fund   | 06/30/20               | (N/A)                                 | MKVBX  | 5.75                 | 10.86                            | —     | 4.05  | 6.94  | 1.99  | 9.16                    | —     | 2.01  | 0.79  | -3.88  | 1.07                             | 0.96 | 09/30/24        |
| (a) MFS® International New Discovery Fund <sup>S3</sup>   | 10/09/97               | (N/A)                                 | MIDAX  | 5.75                 | 3.99                             | 2.43  | -2.60 | 3.57  | -0.85 | 3.38                    | 1.23  | -4.50 | -2.38 | -6.55  | 1.32                             | 1.31 | 01/31/25        |
| (q) MFS® Low Volatility Global Equity Fund  | 12/05/13               | (N/A)                                 | MVGAX  | 5.75                 | 7.56                             | 7.45  | 5.70  | 9.29  | 3.36  | 6.93                    | 6.19  | 3.63  | 3.01  | -2.58  | 1.02                             | 0.99 | 12/31/24        |
| (a) MFS® Research International Fund  | 01/02/97               | (N/A)                                 | MRSAX  | 5.75                 | 4.19                             | 5.74  | 0.21  | 4.16  | 1.53  | 3.58                    | 4.50  | -1.75 | -1.83 | -4.30  | 1.05                             | 1.04 | 12/31/24        |

\* Periods less than one year are actual not annualized.

<sup>A1</sup> Performance for Class A shares for periods prior to their offering is derived from the performance of the fund's Class R6 shares, adjusted to take into account differences in sales loads and class-specific operating expenses, such as Rule 12b-1 fees and certain shareholder servicing (including sub-accounting) costs, if any. In addition, the performance shown for Class A shares for periods prior to their offering does not reflect any applicable fee reductions and waivers and expense reimbursements that were in effect prior to the offering of Class A shares. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019 the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

As of April 30, 2024



# Class A MFS<sup>®</sup> Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |
| <b>BOND FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |
| (m) MFS <sup>®</sup> Core Bond Fund   | 06/22/22               | (N/A)                                 | MCBEX  | 4.25                 | 0.39                             | —     | —     | -1.00 | -3.04 | -1.93                   | —     | —     | -5.20 | -7.16 | 1.46                             | 0.64 | 08/31/24        |
| (m) MFS <sup>®</sup> Corporate Bond Fund  | 05/08/74               | (N/A)                                 | MFBFX  | 4.25                 | 2.05                             | 0.88  | -3.27 | 1.50  | -2.35 | 1.61                    | 0.01  | -4.66 | -2.81 | -6.50 | 0.78                             | 0.77 | 08/31/24        |
| (m) MFS <sup>®</sup> Emerging Markets Debt Fund   | 03/17/98               | (N/A)                                 | MEDAX  | 4.25                 | 2.37                             | 1.14  | -2.04 | 8.28  | 0.53  | 1.92                    | 0.26  | -3.45 | 3.68  | -3.74 | 1.07                             | 1.06 | 11/30/24        |
| (m) MFS <sup>®</sup> Emerging Markets Debt Local Currency Fund  | 09/15/11               | (N/A)                                 | EMLAX  | 4.25                 | -0.53                            | 0.31  | -2.07 | -0.17 | -5.87 | -0.96                   | -0.55 | -3.47 | -4.41 | -9.87 | 1.25                             | 1.11 | 02/28/25        |
| (m) MFS <sup>®</sup> Global High Yield Fund   | 07/01/98               | (N/A)                                 | MHOAX  | 4.25                 | 3.36                             | 2.96  | 1.27  | 9.35  | 1.22  | 2.91                    | 2.06  | -0.19 | 4.70  | -3.08 | 1.21                             | 1.06 | 05/31/24        |
| (m) MFS <sup>®</sup> Global Opportunistic Bond Fund <sup>4,5</sup>  | 06/02/10               | (N/A)                                 | MGBAX  | 4.25                 | 0.63                             | 1.23  | -1.98 | 2.07  | -2.14 | 0.19                    | 0.35  | -3.38 | -2.27 | -6.30 | 0.96                             | 0.95 | 03/31/25        |
| (m) MFS <sup>®</sup> Government Securities Fund   | 07/25/84               | (N/A)                                 | MFGSX  | 4.25                 | 0.25                             | -0.99 | -4.23 | -3.16 | -3.54 | -0.19                   | -1.85 | -5.60 | -7.27 | -7.64 | 0.77                             | 0.76 | 06/30/24        |
| (m) MFS <sup>®</sup> High Income Fund   | 02/17/78               | (N/A)                                 | MHITX  | 4.25                 | 3.26                             | 2.75  | 0.91  | 7.55  | 0.35  | 2.81                    | 1.86  | -0.54 | 2.98  | -3.92 | 0.89                             | 0.88 | 05/31/24        |
| (m) MFS <sup>®</sup> Income Fund <sup>6</sup>   | 10/29/87               | (N/A)                                 | MFOIX  | 4.25                 | 1.84                             | 0.92  | -2.67 | 0.86  | -2.26 | 1.39                    | 0.04  | -4.07 | -3.43 | -6.41 | 0.90                             | 0.73 | 02/28/25        |
| (q) MFS <sup>®</sup> Inflation-Adjusted Bond Fund   | 09/30/03               | (N/A)                                 | MIAAX  | 4.25                 | 1.12                             | 1.19  | -2.54 | -2.89 | -1.81 | 0.68                    | 0.32  | -3.94 | -7.01 | -5.99 | 0.82                             | 0.64 | 02/28/25        |
| (m) MFS <sup>®</sup> Limited Maturity Fund  | 02/26/92               | (N/A)                                 | MQLFX  | 2.50                 | 1.43                             | 1.63  | 0.47  | 3.78  | 0.30  | 1.18                    | 1.12  | -0.37 | 1.18  | -2.21 | 0.73                             | 0.57 | 08/31/24        |
| (m) MFS <sup>®</sup> Municipal High Income Fund   | 02/24/84               | (N/A)                                 | MMHYX  | 4.25                 | 3.27                             | 1.05  | -1.92 | 3.90  | 0.49  | 2.82                    | 0.17  | -3.33 | -0.52 | -3.78 | 0.66                             | 0.61 | 05/31/24        |
| (m) MFS <sup>®</sup> Municipal Income Fund  | 09/07/93               | (N/A)                                 | MFIAX  | 4.25                 | 2.53                             | 1.07  | -1.46 | 2.97  | -0.82 | 2.08                    | 0.19  | -2.88 | -1.40 | -5.03 | 0.77                             | 0.76 | 07/31/24        |
| (m) MFS <sup>®</sup> Municipal Intermediate Fund  | 05/18/21               | (N/A)                                 | MIUAX  | 4.25                 | -0.70                            | —     | —     | 2.73  | -0.53 | -2.15                   | —     | —     | -1.63 | -4.76 | 0.93                             | 0.70 | 07/31/24        |
| (m) MFS <sup>®</sup> Municipal Limited Maturity Fund  | 03/17/92               | (N/A)                                 | MTLFX  | 2.50                 | 1.56                             | 1.13  | -0.30 | 2.86  | -0.10 | 1.30                    | 0.62  | -1.14 | 0.29  | -2.60 | 0.72                             | 0.59 | 08/31/24        |
| (m) MFS <sup>®</sup> Total Return Bond Fund   | 01/04/99               | (N/A)                                 | MRBFX  | 4.25                 | 1.39                             | 0.36  | -3.18 | 0.09  | -2.67 | 0.95                    | -0.51 | -4.58 | -4.17 | -6.81 | 0.78                             | 0.60 | 08/31/24        |

\* Periods less than one year are actual not annualized.

<sup>4</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>5</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>6</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

As of April 30, 2024



# Class A MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |      |       |      |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|------|-------|------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |      |       |      |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr | 3 yr  | 1 yr | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b>  |                        |                                       |        |                      |                                  |      |       |      |       |                         |       |       |       |       |                                  |      |                 |  |
| (m) MFS® Alabama Municipal Bond Fund  | 02/01/90               | (N/A)                                 | MFALX  | 4.25                 | 1.95                             | 0.51 | -1.96 | 1.87 | -1.85 | 1.51                    | -0.36 | -3.37 | -2.46 | -6.02 | 1.05                             | 0.90 | 07/31/24        |  |
| (m) MFS® Arkansas Municipal Bond Fund   | 02/03/92               | (N/A)                                 | MFARX  | 4.25                 | 1.98                             | 0.78 | -1.48 | 1.42 | -1.62 | 1.54                    | -0.09 | -2.90 | -2.89 | -5.81 | 0.93                             | 0.70 | 07/31/24        |  |
| (m) MFS® California Municipal Bond Fund   | 06/18/85               | (N/A)                                 | MCCTX  | 4.25                 | 2.69                             | 0.96 | -1.60 | 3.16 | -0.84 | 2.24                    | 0.08  | -3.02 | -1.22 | -5.05 | 0.86                             | 0.70 | 07/31/24        |  |
| (m) MFS® Georgia Municipal Bond Fund  | 06/06/88               | (N/A)                                 | MMGAX  | 4.25                 | 1.92                             | 0.59 | -1.64 | 1.89 | -1.43 | 1.48                    | -0.28 | -3.05 | -2.44 | -5.62 | 0.96                             | 0.90 | 07/31/24        |  |
| (m) MFS® Maryland Municipal Bond Fund   | 10/31/84               | (N/A)                                 | MFSMX  | 4.25                 | 2.06                             | 0.85 | -1.40 | 2.32 | -1.43 | 1.62                    | -0.02 | -2.81 | -2.03 | -5.62 | 0.98                             | 0.83 | 07/31/24        |  |
| (m) MFS® Massachusetts Municipal Bond Fund  | 04/09/85               | (N/A)                                 | MFSSX  | 4.25                 | 2.11                             | 0.68 | -1.59 | 2.27 | -1.14 | 1.67                    | -0.20 | -3.00 | -2.07 | -5.34 | 0.86                             | 0.82 | 07/31/24        |  |
| (m) MFS® Mississippi Municipal Bond Fund  | 08/06/92               | (N/A)                                 | MISSX  | 4.25                 | 1.84                             | 0.50 | -2.02 | 1.04 | -1.64 | 1.40                    | -0.37 | -3.43 | -3.25 | -5.82 | 1.01                             | 0.85 | 07/31/24        |  |
| (m) MFS® New York Municipal Bond Fund   | 06/06/88               | (N/A)                                 | MSNYX  | 4.25                 | 2.26                             | 0.65 | -1.88 | 2.65 | -1.14 | 1.82                    | -0.22 | -3.29 | -1.71 | -5.34 | 0.91                             | 0.83 | 07/31/24        |  |
| (m) MFS® North Carolina Municipal Bond Fund   | 10/31/84               | (N/A)                                 | MSNCX  | 4.25                 | 1.98                             | 0.73 | -1.55 | 1.90 | -1.21 | 1.53                    | -0.14 | -2.97 | -2.43 | -5.40 | 0.85                             | 0.84 | 07/31/24        |  |
| (m) MFS® Pennsylvania Municipal Bond Fund   | 02/01/93               | (N/A)                                 | MFPAX  | 4.25                 | 2.42                             | 0.89 | -1.67 | 1.70 | -1.23 | 1.98                    | 0.02  | -3.09 | -2.62 | -5.43 | 0.93                             | 0.69 | 07/31/24        |  |
| (m) MFS® South Carolina Municipal Bond Fund   | 10/31/84               | (N/A)                                 | MFSCX  | 4.25                 | 1.86                             | 0.51 | -1.78 | 1.90 | -1.25 | 1.42                    | -0.36 | -3.19 | -2.43 | -5.44 | 0.88                             | 0.84 | 07/31/24        |  |
| (m) MFS® Virginia Municipal Bond Fund   | 10/31/84               | (N/A)                                 | MSVAX  | 4.25                 | 2.01                             | 0.72 | -1.60 | 1.79 | -1.34 | 1.57                    | -0.15 | -3.01 | -2.54 | -5.54 | 0.87                             | 0.81 | 07/31/24        |  |
| (m) MFS® West Virginia Municipal Bond Fund  | 10/31/84               | (N/A)                                 | MFVWX  | 4.25                 | 1.93                             | 0.78 | -1.31 | 1.86 | -1.36 | 1.49                    | -0.09 | -2.73 | -2.47 | -5.55 | 1.00                             | 0.87 | 07/31/24        |  |

\* Periods less than one year are actual not annualized.

\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until last date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class A shares ("A") results include the maximum sales charge.

As of April 30, 2024



# Class A MFS<sup>®</sup> Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class A Inception Date   | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016   | 2017  | 2018  | 2019   | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>STOCK FUNDS</b>   |                                       |        |   |       |        |       |       |        |       |       |       |        |       |                                  |                 |          |
| Massachusetts Investors Growth Stock Fund                                      | 01/01/35                              | (N/A)  | MIGFX   | 11.53 | -0.04  | 6.16  | 28.69 | 0.77   | 39.91 | 22.43 | 26.20 | -19.24 | 24.08 | 0.71                             | 0.71            | —        |
| Massachusetts Investors Trust  | 07/15/24                              | (N/A)  | MITTX   | 10.99 | 0.28   | 8.77  | 23.56 | -5.31  | 31.91 | 14.12 | 26.82 | -16.34 | 19.15 | 0.71                             | 0.71            | —        |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Core Equity Fund                | 08/07/97                              | (N/A)  | MUEAX   | 11.84 | 0.66   | 8.12  | 20.34 | -8.05  | 28.44 | 15.10 | 29.03 | -16.25 | 27.96 | 0.81                             | 0.74            | 01/31/25 |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Growth Equity Fund <sup>1</sup> | 09/15/15                              | (N/A)  | BRWAX   | —     | —      | 6.38  | 26.56 | -5.11  | 32.01 | 30.47 | 28.64 | -29.97 | 40.78 | 0.86                             | 0.74            | 09/30/24 |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Mid Cap Equity Fund             | 08/19/16                              | (N/A)  | BMSFX   | —     | —      | —     | 18.81 | -11.41 | 29.97 | 10.10 | 26.43 | -13.93 | 19.41 | 0.94                             | 0.84            | 09/30/24 |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Small Cap Equity Fund           | 09/15/15                              | (N/A)  | BRSDX   | —     | —      | 20.01 | 13.52 | -5.67  | 25.92 | 1.85  | 28.74 | -18.63 | 18.49 | 1.13                             | 0.99            | 09/30/24 |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Value Equity Fund               | 09/15/15                              | (N/A)  | BRUDX   | —     | —      | 13.85 | 16.36 | -8.58  | 23.00 | 1.44  | 25.90 | -4.37  | 14.26 | 0.85                             | 0.74            | 09/30/24 |
| MFS <sup>®</sup> Core Equity Fund <sup>F1</sup>                                | 01/02/96                              | (N/A)  | MRGAX   | 11.11 | -0.37  | 11.09 | 24.46 | -4.11  | 32.73 | 18.55 | 25.08 | -17.19 | 22.86 | 0.92                             | 0.91            | 12/31/24 |
| MFS <sup>®</sup> Equity Income Fund  | 09/27/12                              | (N/A)  | EQNAX   | 8.98  | -1.08  | 10.40 | 19.64 | -7.73  | 25.44 | 8.32  | 25.97 | -7.12  | 15.92 | 0.96                             | 0.89            | 11/30/24 |
| MFS <sup>®</sup> Growth Fund   | 09/13/93                              | (N/A)  | MFE GX  | 8.52  | 7.11   | 2.21  | 30.54 | 2.34   | 37.35 | 31.30 | 23.34 | -31.32 | 35.79 | 0.86                             | 0.85            | 03/31/25 |
| MFS <sup>®</sup> Intrinsic Value Fund  | 02/08/22                              | (N/A)  | UIV VX  | —     | —      | —     | —     | —      | —     | —     | —     | —      | 24.62 | 8.15                             | 0.94            | 11/30/24 |
| MFS <sup>®</sup> Low Volatility Equity Fund                                    | 12/05/13                              | (N/A)  | MLV AX  | 12.54 | 4.45   | 9.77  | 16.53 | -1.41  | 26.83 | 11.33 | 25.16 | -10.86 | 12.12 | 0.93                             | 0.89            | 12/31/24 |
| MFS <sup>®</sup> Mid Cap Growth Fund   | 12/01/93                              | (N/A)  | OTC AX  | 8.61  | 4.21   | 4.33  | 25.99 | 0.85   | 37.43 | 35.33 | 13.74 | -28.53 | 21.00 | 1.05                             | 1.04            | 12/31/24 |
| MFS <sup>®</sup> Mid Cap Value Fund  | 08/31/01                              | (N/A)  | MVC AX  | 9.91  | -2.52  | 15.38 | 13.38 | -11.66 | 30.54 | 4.03  | 30.50 | -8.97  | 12.51 | 1.00                             | 0.99            | 01/31/25 |
| MFS <sup>®</sup> New Discovery Fund  | 01/02/97                              | (N/A)  | MND AX  | -7.52 | -2.13  | 8.59  | 26.08 | -1.65  | 40.78 | 44.63 | 1.26  | -29.81 | 13.98 | 1.30                             | 1.29            | 12/31/24 |
| MFS <sup>®</sup> New Discovery Value Fund <sup>S1</sup>                        | 05/26/11                              | (N/A)  | NDV AX  | 2.91  | -3.12  | 26.13 | 14.65 | -11.34 | 33.27 | 3.40  | 33.45 | -11.07 | 10.94 | 1.20                             | 1.19            | 06/30/24 |
| MFS <sup>®</sup> Research Fund   | 10/13/71                              | (N/A)  | MFR FX  | 10.18 | 0.85   | 8.73  | 23.35 | -4.49  | 33.10 | 16.63 | 24.71 | -17.26 | 22.46 | 0.80                             | 0.80            | —        |
| MFS <sup>®</sup> Technology Fund   | 01/02/97                              | (N/A)  | MTC AX  | 10.33 | 10.37  | 8.16  | 38.47 | 1.59   | 35.76 | 46.04 | 13.37 | -36.20 | 53.89 | 1.15                             | 1.14            | 12/31/24 |
| MFS <sup>®</sup> Total Return Fund   | 10/06/70                              | (N/A)  | MSFR X  | 8.34  | -0.38  | 8.87  | 12.16 | -5.78  | 20.20 | 9.71  | 13.98 | -9.66  | 10.31 | 0.73                             | 0.73            | —        |
| MFS <sup>®</sup> Utilities Fund  | 02/14/92                              | (N/A)  | MMU FX  | 12.58 | -14.77 | 11.40 | 14.68 | 0.85   | 24.89 | 6.02  | 13.85 | 0.44   | -2.25 | 1.03                             | 1.02            | 02/28/25 |
| MFS <sup>®</sup> Value Fund  | 01/02/96                              | (N/A)  | MEI AX  | 10.29 | -0.79  | 13.86 | 17.45 | -10.07 | 29.74 | 3.66  | 25.08 | -6.13  | 7.89  | 0.80                             | 0.79            | 12/31/24 |

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.



As of April 30, 2024



# Class A MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class A Inception Date                             | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |      |       |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|------|-------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Date |          |
| <b>ASSET ALLOCATION STRATEGIES</b>                 |                                       |        |   |      |       |       |       |       |       |       |       |        |       |                                  |                 |          |
| MFS® Aggressive Growth Allocation Fund             | 06/28/02                              | (N/A)  | MAAGX   | 3.66 | -0.14 | 7.24  | 22.92 | -6.97 | 29.67 | 15.48 | 18.89 | -17.09 | 15.98 | 1.03                             | 1.02            | 09/30/24 |
| MFS® Conservative Allocation Fund                  | 06/28/02                              | (N/A)  | MACFX   | 3.94 | -0.78 | 5.42  | 10.78 | -3.10 | 17.09 | 11.59 | 7.85  | -13.48 | 10.44 | 0.84                             | 0.84            | —        |
| MFS® Diversified Income Fund <sup>2</sup>          | 05/26/06                              | (N/A)  | DIFAX   | 9.69 | -2.18 | 8.49  | 8.64  | -3.69 | 17.38 | 2.15  | 9.30  | -13.01 | 9.23  | 0.95                             | 0.89            | 06/30/24 |
| MFS® Global Alternative Strategy Fund <sup>3</sup> | 12/20/07                              | (N/A)  | DVRAX   | 2.36 | -1.87 | -3.73 | 6.18  | -0.71 | 12.81 | 4.42  | 3.43  | -5.46  | 8.95  | 1.57                             | 1.37            | 02/28/25 |
| MFS® Growth Allocation Fund                        | 06/28/02                              | (N/A)  | MAGWX   | 3.74 | -0.87 | 7.56  | 18.90 | -5.87 | 26.26 | 14.46 | 15.70 | -16.08 | 14.61 | 0.97                             | 0.96            | 09/30/24 |
| MFS® Lifetime® 2025 Fund                           | 11/02/12                              | (N/A)  | LTTAX   | 4.10 | -0.71 | 7.28  | 13.06 | -4.24 | 17.53 | 10.37 | 8.28  | -12.55 | 10.14 | 0.96                             | 0.72            | 08/31/24 |
| MFS® Lifetime® 2030 Fund                           | 09/29/05                              | (N/A)  | MLTAX   | 3.84 | -0.72 | 8.60  | 16.91 | -5.96 | 21.73 | 11.62 | 12.45 | -13.99 | 12.16 | 0.96                             | 0.76            | 08/31/24 |
| MFS® Lifetime® 2035 Fund                           | 11/02/12                              | (N/A)  | LFEAX   | 3.77 | -0.42 | 8.87  | 19.13 | -7.28 | 24.76 | 12.61 | 16.89 | -15.02 | 14.55 | 1.03                             | 0.80            | 08/31/24 |
| MFS® Lifetime® 2040 Fund                           | 09/29/05                              | (N/A)  | MLFAX   | 3.75 | -0.13 | 8.73  | 20.47 | -7.82 | 25.86 | 12.88 | 18.59 | -15.48 | 16.01 | 1.03                             | 0.82            | 08/31/24 |
| MFS® Lifetime® 2045 Fund                           | 11/02/12                              | (N/A)  | LTMAX   | 3.79 | -0.18 | 8.81  | 20.87 | -8.12 | 26.44 | 13.01 | 19.92 | -15.70 | 16.32 | 1.08                             | 0.83            | 08/31/24 |
| MFS® Lifetime® 2050 Fund                           | 09/15/10                              | (N/A)  | MFFSX   | 3.70 | -0.14 | 8.80  | 20.86 | -8.12 | 26.49 | 13.01 | 20.11 | -15.87 | 16.55 | 1.08                             | 0.83            | 08/31/24 |
| MFS® Lifetime® 2055 Fund                           | 11/02/12                              | (N/A)  | LFIAX   | 3.76 | -0.20 | 8.74  | 20.93 | -8.21 | 26.47 | 13.05 | 20.13 | -15.82 | 16.51 | 1.14                             | 0.83            | 08/31/24 |
| MFS® Lifetime® 2060 Fund                           | 12/06/16                              | (N/A)  | MFJAX   | —    | —     | —     | 20.92 | -8.16 | 26.58 | 13.23 | 20.10 | -15.97 | 16.51 | 1.29                             | 0.84            | 08/31/24 |
| MFS® Lifetime® 2065 Fund                           | 09/01/21                              | (N/A)  | LFTFX   | —    | —     | —     | —     | —     | —     | —     | —     | -16.13 | 16.58 | 8.95                             | 0.84            | 08/31/24 |
| MFS® Lifetime® Income Fund                         | 09/29/05                              | (N/A)  | MLLAX   | 3.61 | -0.68 | 5.03  | 8.05  | -2.64 | 13.52 | 9.87  | 6.29  | -11.76 | 9.34  | 0.89                             | 0.70            | 08/31/24 |
| MFS® Managed Wealth Fund                           | 06/27/14                              | (N/A)  | MNWAX   | —    | 1.10  | -1.16 | 6.67  | 1.95  | 8.67  | 2.85  | 1.13  | -2.33  | 5.18  | 1.52                             | 1.42            | 09/30/24 |
| MFS® Moderate Allocation Fund                      | 06/28/02                              | (N/A)  | MAMAX   | 4.04 | -0.91 | 6.47  | 14.81 | -4.46 | 21.73 | 13.61 | 11.70 | -15.20 | 12.49 | 0.90                             | 0.90            | —        |
| MFS® Prudent Investor Fund                         | 01/18/18                              | (N/A)  | FPPAX   | —    | —     | —     | —     | —     | 13.89 | 11.03 | 1.54  | -13.99 | 15.15 | 1.89                             | 1.24            | 10/31/24 |

<sup>2</sup> Performance information prior to June 15, 2021 reflects time periods when the fund did not have an investment strategy of allocating a portion of its assets to investment grade quality debt instruments. The fund's investment strategies changed effective June 15, 2021.

<sup>3</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



# Class A MFS<sup>®</sup> Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

|   | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|---|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        | 2014  | 2015   | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   | 2023  | Gross                            | Net  | Waiver End Data |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>   |                        |                                       |        |   |        |       |       |        |       |       |       |        |       |                                  |      |                 |
| MFS <sup>®</sup> Blended Research <sup>®</sup> Emerging Markets Equity Fund | 09/15/15               | (N/A)                                 | BRKAX  | —   | —      | 14.43 | 38.74 | -16.66 | 18.75 | 9.73  | 3.42  | -19.26 | 9.56  | 2.45                             | 1.24 | 12/31/24        |
| MFS <sup>®</sup> Blended Research <sup>®</sup> International Equity Fund    | 09/15/15               | (N/A)                                 | BRXAX  | —   | —      | 1.32  | 26.84 | -15.78 | 21.78 | 8.88  | 13.23 | -13.59 | 14.01 | 0.96                             | 0.89 | 12/31/24        |
| MFS <sup>®</sup> Emerging Markets Equity Fund                               | 10/24/95               | (N/A)                                 | MEMAX  | -6.85   | -12.91 | 8.60  | 37.38 | -14.02 | 19.78 | 10.17 | -6.98 | -20.11 | 10.88 | 1.38                             | 1.31 | 09/30/24        |
| MFS <sup>®</sup> Emerging Markets Equity Research Fund                      | 02/23/21               | (N/A)                                 | EEMPX  | —   | —      | —     | —     | —      | —     | —     | —     | -22.47 | 8.91  | 11.57                            | 1.31 | 11/30/24        |
| MFS <sup>®</sup> Global Equity Fund   | 09/07/93               | (N/A)                                 | MWEFX  | 3.75  | -1.68  | 7.07  | 23.62 | -9.82  | 30.22 | 13.87 | 17.04 | -17.95 | 14.21 | 1.21                             | 1.20 | 02/28/25        |
| MFS <sup>®</sup> Global Growth Fund   | 11/18/93               | (N/A)                                 | MWOFX  | 4.03  | -2.01  | 5.08  | 31.38 | -4.94  | 35.35 | 20.23 | 18.36 | -19.30 | 20.60 | 1.33                             | 1.22 | 02/28/25        |
| MFS <sup>®</sup> Global New Discovery Fund                                  | 12/16/11               | (N/A)                                 | GLNAX  | -6.24   | 2.19   | 6.59  | 29.42 | -8.56  | 30.27 | 23.59 | 11.86 | -27.07 | 18.15 | 1.78                             | 1.35 | 12/31/24        |
| MFS <sup>®</sup> Global Real Estate Fund                                    | 03/11/09               | (N/A)                                 | MGLAX  | 14.96   | 0.40   | 7.23  | 12.64 | -3.92  | 26.04 | 1.88  | 29.47 | -27.20 | 10.92 | 1.20                             | 1.19 | 12/31/24        |
| MFS <sup>®</sup> Global Total Return Fund                                   | 09/04/90               | (N/A)                                 | MFWTX  | 3.48  | -1.55  | 5.28  | 15.14 | -7.18  | 18.24 | 9.30  | 8.27  | -10.82 | 10.26 | 1.21                             | 1.11 | 02/28/25        |
| MFS <sup>®</sup> International Diversification Fund                         | 09/30/04               | (N/A)                                 | MDIDX  | -4.08   | -0.12  | 2.16  | 29.94 | -11.24 | 25.68 | 14.97 | 7.41  | -17.30 | 14.02 | 1.09                             | 1.08 | 09/30/24        |
| MFS <sup>®</sup> International Equity Fund <sup>A1</sup>                    | 02/08/23               | 01/31/96 (R6)                         | MIEJX  | -4.46   | -0.24  | 0.05  | 27.69 | -10.89 | 28.07 | 10.81 | 15.16 | -14.83 | 18.67 | 1.02                             | 1.01 | 10/31/24        |
| MFS <sup>®</sup> International Growth Fund                                  | 10/24/95               | (N/A)                                 | MGRAX  | -5.32   | 0.02   | 2.39  | 32.17 | -9.08  | 26.82 | 15.45 | 9.23  | -15.32 | 14.52 | 1.09                             | 1.08 | 09/30/24        |
| MFS <sup>®</sup> International Intrinsic Value Fund <sup>S2</sup>           | 10/24/95               | (N/A)                                 | MGIAX  | 1.28  | 6.48   | 3.93  | 26.83 | -9.22  | 25.56 | 20.15 | 10.29 | -23.26 | 17.64 | 1.04                             | 1.03 | 09/30/24        |
| MFS <sup>®</sup> International Large Cap Value Fund                         | 06/30/20               | (N/A)                                 | MKVBX  | —   | —      | —     | —     | —      | —     | —     | 14.44 | -9.14  | 15.93 | 1.07                             | 0.96 | 09/30/24        |
| MFS <sup>®</sup> International New Discovery Fund <sup>S3</sup>             | 10/09/97               | (N/A)                                 | MIDAX  | -2.90   | 2.48   | 0.22  | 31.75 | -10.66 | 22.52 | 9.71  | 4.67  | -18.81 | 12.78 | 1.32                             | 1.31 | 01/31/25        |
| MFS <sup>®</sup> Low Volatility Global Equity Fund                          | 12/05/13               | (N/A)                                 | MVGAX  | 9.85  | 1.11   | 5.72  | 18.15 | -2.61  | 20.32 | 5.11  | 16.62 | -8.41  | 13.43 | 1.02                             | 0.99 | 12/31/24        |
| MFS <sup>®</sup> Research International Fund                                | 01/02/97               | (N/A)                                 | MRSAX  | -6.97   | -2.02  | -1.10 | 28.05 | -14.21 | 27.67 | 12.90 | 11.60 | -17.51 | 13.10 | 1.05                             | 1.04 | 12/31/24        |

<sup>A1</sup> Performance for Class A shares for periods prior to their offering is derived from the performance of the fund's Class R6 shares, adjusted to take into account differences in sales loads and class-specific operating expenses, such as Rule 12b-1 fees and certain shareholder servicing (including sub-accounting) costs, if any. In addition, the performance shown for Class A shares for periods prior to their offering does not reflect any applicable fee reductions and waivers and expense reimbursements that were in effect prior to the offering of Class A shares. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.



As of April 30, 2024



# Class A MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class A Inception Date                             | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|--------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016   | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Date |          |
| <b>BOND FUNDS</b>                                  |                                       |        |   |       |        |       |       |       |       |       |       |        |       |                                  |                 |          |
| MFS® Core Bond Fund                                | 06/22/22                              | (N/A)  | MCBEX   | —     | —      | —     | —     | —     | —     | —     | —     | —      | 6.07  | 1.46                             | 0.64            | 08/31/24 |
| MFS® Corporate Bond Fund                           | 05/08/74                              | (N/A)  | MFBFX   | 5.69  | -0.36  | 5.81  | 6.06  | -3.20 | 14.41 | 10.99 | -1.48 | -16.61 | 8.84  | 0.78                             | 0.77            | 08/31/24 |
| MFS® Emerging Markets Debt Fund                    | 03/17/98                              | (N/A)  | MEDAX   | 4.37  | -0.77  | 9.21  | 9.33  | -5.22 | 13.78 | 7.73  | -2.65 | -15.04 | 10.19 | 1.07                             | 1.06            | 11/30/24 |
| MFS® Emerging Markets Debt Local Currency Fund     | 09/15/11                              | (N/A)  | EMLAX   | -4.30 | -16.63 | 9.49  | 14.44 | -6.37 | 15.76 | 2.44  | -8.30 | -8.98  | 13.22 | 1.25                             | 1.11            | 02/28/25 |
| MFS® Global High Yield Fund                        | 07/01/98                              | (N/A)  | MHOAX   | 2.48  | -4.03  | 12.92 | 7.10  | -3.10 | 13.99 | 4.04  | 2.71  | -10.03 | 12.42 | 1.21                             | 1.06            | 05/31/24 |
| MFS® Global Opportunistic Bond Fund <sup>4,5</sup> | 06/02/10                              | (N/A)  | MGBAX   | -1.10 | -4.57  | 2.33  | 7.58  | -2.39 | 8.13  | 10.71 | -3.21 | -11.12 | 8.35  | 0.96                             | 0.95            | 03/31/25 |
| MFS® Government Securities Fund                    | 07/25/84                              | (N/A)  | MFGSX   | 4.63  | 0.27   | 0.52  | 1.91  | 0.27  | 6.19  | 6.24  | -2.18 | -12.22 | 3.83  | 0.77                             | 0.76            | 06/30/24 |
| MFS® High Income Fund                              | 02/17/78                              | (N/A)  | MHITX   | 2.20  | -3.82  | 13.38 | 6.13  | -3.30 | 14.43 | 4.42  | 3.20  | -10.56 | 12.18 | 0.89                             | 0.88            | 05/31/24 |
| MFS® Income Fund <sup>6</sup>                      | 10/29/87                              | (N/A)  | MFIQX   | 2.98  | -2.07  | 7.84  | 5.68  | -2.39 | 11.33 | 9.45  | -0.30 | -13.57 | 7.44  | 0.90                             | 0.73            | 02/28/25 |
| MFS® Inflation-Adjusted Bond Fund                  | 09/30/03                              | (N/A)  | MIAAX   | 2.74  | -2.35  | 3.98  | 2.41  | -1.97 | 7.99  | 10.25 | 4.50  | -11.91 | 2.14  | 0.82                             | 0.64            | 02/28/25 |
| MFS® Limited Maturity Fund                         | 02/26/92                              | (N/A)  | MQLFX   | 0.75  | 0.13   | 1.44  | 1.29  | 1.17  | 4.72  | 4.14  | -0.25 | -4.27  | 5.94  | 0.73                             | 0.57            | 08/31/24 |
| MFS® Municipal High Income Fund                    | 02/24/84                              | (N/A)  | MMHYX   | 14.74 | 5.03   | 1.81  | 7.64  | 2.08  | 9.60  | 3.38  | 5.30  | -13.84 | 6.14  | 0.66                             | 0.61            | 05/31/24 |
| MFS® Municipal Income Fund                         | 09/07/93                              | (N/A)  | MFIAX   | 10.85 | 3.33   | 0.99  | 5.89  | 1.00  | 8.14  | 4.05  | 3.00  | -11.08 | 6.72  | 0.77                             | 0.76            | 07/31/24 |
| MFS® Municipal Intermediate Fund                   | 05/18/21                              | (N/A)  | MIUAX   | —     | —      | —     | —     | —     | —     | —     | —     | -7.41  | 5.85  | 0.93                             | 0.70            | 07/31/24 |
| MFS® Municipal Limited Maturity Fund               | 03/17/92                              | (N/A)  | MTLFX   | 3.12  | 1.75   | 0.05  | 3.22  | 1.28  | 5.31  | 3.26  | 0.71  | -5.28  | 4.35  | 0.72                             | 0.59            | 08/31/24 |
| MFS® Total Return Bond Fund                        | 01/04/99                              | (N/A)  | MRBFX   | 5.68  | -0.53  | 3.54  | 4.08  | -1.28 | 9.89  | 8.68  | -1.06 | -13.96 | 7.06  | 0.78                             | 0.60            | 08/31/24 |

<sup>4</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>5</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>6</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

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As of April 30, 2024



## Class A MFS<sup>®</sup> Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

|   | Class A Inception Date | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |      |       |      |      |      |      |      |        |      | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|---|------|-------|------|------|------|------|------|--------|------|----------------------------------|------|-----------------|
|   |                        |                                       |        | 2014  | 2015 | 2016  | 2017 | 2018 | 2019 | 2020 | 2021 | 2022   | 2023 | Gross                            | Net  | Waiver End Data |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b>            |                        |                                       |        |   |      |       |      |      |      |      |      |        |      |                                  |      |                 |
| MFS <sup>®</sup> Alabama Municipal Bond Fund        | 02/01/90               | (N/A)                                 | MFALX  | 9.94  | 3.06 | 0.24  | 4.47 | 1.03 | 7.02 | 4.04 | 1.86 | -10.77 | 6.42 | 1.05                             | 0.90 | 07/31/24        |
| MFS <sup>®</sup> Arkansas Municipal Bond Fund       | 02/03/92               | (N/A)                                 | MFARX  | 9.47  | 3.05 | 0.00  | 4.09 | 1.23 | 6.19 | 4.24 | 2.38 | -9.28  | 5.85 | 0.93                             | 0.70 | 07/31/24        |
| MFS <sup>®</sup> California Municipal Bond Fund     | 06/18/85               | (N/A)                                 | MCCTX  | 12.11   | 4.56 | 0.95  | 6.14 | 0.94 | 8.33 | 4.00 | 2.93 | -11.63 | 6.97 | 0.86                             | 0.70 | 07/31/24        |
| MFS <sup>®</sup> Georgia Municipal Bond Fund        | 06/06/88               | (N/A)                                 | MMGAX  | 10.24   | 2.72 | 0.27  | 4.32 | 0.77 | 6.94 | 3.49 | 2.01 | -10.25 | 6.41 | 0.96                             | 0.90 | 07/31/24        |
| MFS <sup>®</sup> Maryland Municipal Bond Fund       | 10/31/84               | (N/A)                                 | MFSMX  | 9.04  | 2.81 | 0.63  | 4.39 | 1.28 | 6.40 | 3.97 | 2.55 | -9.94  | 6.53 | 0.98                             | 0.83 | 07/31/24        |
| MFS <sup>®</sup> Massachusetts Municipal Bond Fund  | 04/09/85               | (N/A)                                 | MFSXX  | 10.68   | 3.11 | 0.38  | 4.85 | 0.76 | 7.31 | 3.68 | 2.02 | -10.26 | 6.14 | 0.86                             | 0.82 | 07/31/24        |
| MFS <sup>®</sup> Mississippi Municipal Bond Fund    | 08/06/92               | (N/A)                                 | MISSX  | 9.41  | 3.22 | -0.03 | 4.06 | 1.03 | 6.56 | 4.23 | 1.95 | -9.82  | 4.92 | 1.01                             | 0.85 | 07/31/24        |
| MFS <sup>®</sup> New York Municipal Bond Fund       | 06/06/88               | (N/A)                                 | MSNYX  | 11.05   | 3.61 | 0.35  | 5.56 | 0.58 | 7.72 | 3.80 | 2.96 | -12.33 | 7.33 | 0.91                             | 0.83 | 07/31/24        |
| MFS <sup>®</sup> North Carolina Municipal Bond Fund | 10/31/84               | (N/A)                                 | MSNCX  | 9.57  | 3.05 | 0.21  | 4.35 | 0.69 | 6.84 | 3.80 | 2.16 | -9.74  | 5.88 | 0.85                             | 0.84 | 07/31/24        |
| MFS <sup>®</sup> Pennsylvania Municipal Bond Fund   | 02/01/93               | (N/A)                                 | MFPAX  | 10.75   | 3.61 | 1.09  | 5.15 | 1.43 | 7.40 | 4.54 | 2.64 | -10.21 | 5.49 | 0.93                             | 0.69 | 07/31/24        |
| MFS <sup>®</sup> South Carolina Municipal Bond Fund | 10/31/84               | (N/A)                                 | MFSCX  | 9.78  | 3.15 | -0.11 | 4.33 | 1.02 | 6.52 | 4.04 | 1.77 | -10.65 | 6.14 | 0.88                             | 0.84 | 07/31/24        |
| MFS <sup>®</sup> Virginia Municipal Bond Fund       | 10/31/84               | (N/A)                                 | MSVAX  | 9.56  | 3.30 | 0.49  | 4.01 | 1.23 | 6.83 | 4.39 | 1.82 | -9.88  | 5.88 | 0.87                             | 0.81 | 07/31/24        |
| MFS <sup>®</sup> West Virginia Municipal Bond Fund  | 10/31/84               | (N/A)                                 | MFVWX  | 9.91  | 2.85 | 0.27  | 3.98 | 1.01 | 6.25 | 4.06 | 2.04 | -9.36  | 6.01 | 1.00                             | 0.87 | 07/31/24        |

\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



# Class B MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |
| <b>STOCK FUNDS</b>  |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |
| (a) Massachusetts Investors Growth Stock Fund   | 09/07/93               | (N/A)                                 | MIGBX  | 4.00                 | 12.20                            | 11.82 | 4.94  | 16.45 | 2.99  | 12.20                   | 11.57 | 4.09  | 12.45 | -1.01 | 1.46                             | 1.46 | —               |
| (a) Massachusetts Investors Trust   | 09/07/93               | (N/A)                                 | MITBX  | 4.00                 | 10.14                            | 10.16 | 5.27  | 18.19 | 5.77  | 10.14                   | 9.89  | 4.46  | 14.19 | 1.77  | 1.46                             | 1.46 | —               |
| (a) MFS® Blended Research® Core Equity Fund   | 08/11/97               | (N/A)                                 | MUSBX  | 4.00                 | 10.51                            | 12.85 | 8.56  | 27.21 | 7.86  | 10.51                   | 12.60 | 7.72  | 23.21 | 3.86  | 1.56                             | 1.49 | 01/31/25        |
| (a) MFS® Blended Research® Growth Equity Fund <sup>1</sup>  | 09/15/15               | (N/A)                                 | BRWBX  | 4.00                 | 13.12                            | 13.90 | 6.92  | 34.18 | 8.50  | 13.12                   | 13.66 | 6.04  | 30.18 | 4.50  | 1.61                             | 1.49 | 09/30/24        |
| (a) MFS® Blended Research® Mid Cap Equity Fund  | 08/19/16               | (N/A)                                 | BMSBX  | 4.00                 | 9.78                             | 9.72  | 5.63  | 22.32 | 6.48  | 9.78                    | 9.44  | 4.81  | 18.32 | 2.48  | 1.69                             | 1.59 | 09/30/24        |
| (a) MFS® Blended Research® Small Cap Equity Fund  | 09/15/15               | (N/A)                                 | BRSBX  | 4.00                 | 7.31                             | 4.37  | -0.74 | 14.11 | -3.05 | 7.31                    | 4.03  | -1.58 | 10.11 | -6.93 | 1.88                             | 1.74 | 09/30/24        |
| (a) MFS® Blended Research® Value Equity Fund  | 09/15/15               | (N/A)                                 | BRUEX  | 4.00                 | 9.18                             | 8.97  | 7.05  | 18.36 | 6.16  | 9.18                    | 8.69  | 6.17  | 14.36 | 2.16  | 1.60                             | 1.49 | 09/30/24        |
| (a) MFS® Core Equity Fund <sup>F1</sup>   | 01/02/97               | (N/A)                                 | MRGBX  | 4.00                 | 10.99                            | 11.11 | 5.36  | 19.20 | 4.71  | 10.99                   | 10.84 | 4.45  | 15.20 | 0.71  | 1.67                             | 1.66 | 12/31/24        |
| (q) MFS® Equity Income Fund   | 09/27/12               | (N/A)                                 | EQNBX  | 4.00                 | 8.51                             | 10.19 | 7.16  | 16.44 | 4.71  | 8.51                    | 9.92  | 6.28  | 12.44 | 0.71  | 1.71                             | 1.64 | 11/30/24        |
| (a) MFS® Growth Fund  | 12/29/86               | (N/A)                                 | MEGBX  | 4.00                 | 13.17                            | 12.49 | 4.86  | 32.69 | 10.53 | 13.17                   | 12.24 | 3.94  | 28.69 | 6.53  | 1.61                             | 1.60 | 03/31/25        |
| (q) MFS® Low Volatility Equity Fund   | 12/05/13               | (N/A)                                 | MLVBX  | 4.00                 | 9.51                             | 9.24  | 5.71  | 12.69 | 5.19  | 9.51                    | 8.96  | 4.85  | 8.69  | 1.19  | 1.68                             | 1.64 | 12/31/24        |
| (a) MFS® Mid Cap Growth Fund  | 12/01/93               | (N/A)                                 | OTCBX  | 4.00                 | 10.40                            | 7.94  | -1.11 | 17.22 | 3.60  | 10.40                   | 7.64  | -2.07 | 13.22 | -0.40 | 1.80                             | 1.79 | 12/31/24        |
| (a) MFS® Mid Cap Value Fund   | 11/01/01               | (N/A)                                 | MCBVX  | 4.00                 | 7.72                             | 8.71  | 4.55  | 14.56 | 3.78  | 7.72                    | 8.43  | 3.63  | 10.56 | -0.22 | 1.75                             | 1.74 | 01/31/25        |
| (a) MFS® New Discovery Fund   | 11/03/97               | (N/A)                                 | MNDBX  | 4.00                 | 7.36                             | 4.67  | -9.28 | 6.04  | -0.43 | 7.36                    | 4.44  | -9.93 | 2.04  | -4.41 | 2.05                             | 2.04 | 12/31/24        |
| (a) MFS® New Discovery Value Fund <sup>S1</sup>   | 05/26/11               | (N/A)                                 | NDVBX  | 4.00                 | 7.98                             | 7.63  | 1.38  | 9.61  | -1.29 | 7.98                    | 7.33  | 0.56  | 5.61  | -5.24 | 1.95                             | 1.94 | 06/30/24        |
| (a) MFS® Research Fund  | 09/07/93               | (N/A)                                 | MFRBX  | 4.00                 | 10.43                            | 10.56 | 5.09  | 19.76 | 4.61  | 10.43                   | 10.29 | 4.22  | 15.76 | 0.61  | 1.55                             | 1.55 | —               |
| (a) MFS® Technology Fund  | 04/14/00               | (N/A)                                 | MTCBX  | 4.00                 | 15.55                            | 12.95 | 3.96  | 43.00 | 9.49  | 15.55                   | 12.71 | 3.28  | 39.00 | 5.49  | 1.90                             | 1.89 | 12/31/24        |
| (m) MFS® Total Return Fund  | 08/23/93               | (N/A)                                 | MTRBX  | 4.00                 | 5.40                             | 5.46  | 1.21  | 7.69  | 0.39  | 5.40                    | 5.13  | 0.35  | 3.69  | -3.60 | 1.48                             | 1.48 | —               |
| (q) MFS® Utilities Fund   | 09/07/93               | (N/A)                                 | MMUBX  | 4.00                 | 4.39                             | 4.52  | 1.09  | -5.69 | -0.93 | 4.39                    | 4.21  | 0.24  | -9.28 | -4.88 | 1.78                             | 1.77 | 02/28/25        |
| (q) MFS® Value Fund   | 11/04/97               | (N/A)                                 | MFE BX | 4.00                 | 7.93                             | 7.88  | 4.55  | 11.79 | 4.33  | 7.93                    | 7.58  | 3.66  | 7.79  | 0.33  | 1.55                             | 1.54 | 12/31/24        |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

\* Periods less than one year are actual not annualized.

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class B shares ("B") results include the applicable contingent deferred sales charge (CDSC), which declines over six years from 4% to 0%. The elimination of the charge begins six years after the end of the month in which shares were initially purchased.

As of April 30, 2024



# Class B MFS<sup>®</sup> Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |      |       |       |       |                         |      |       |      |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|------|-------|-------|-------|-------------------------|------|-------|------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |      |       |       |       | Including Sales Charges |      |       |      |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr | 3 yr  | 1 yr | YTD*  |                                  |      |                 |  |
| <b>ASSET ALLOCATION STRATEGIES</b>  |                        |                                       |        |                      |                                  |      |       |       |       |                         |      |       |      |       |                                  |      |                 |  |
| (a) MFS <sup>®</sup> Aggressive Growth Allocation Fund  | 06/28/02               | (N/A)                                 | MBAGX  | 4.00                 | 7.52                             | 7.57 | 1.92  | 12.16 | 3.13  | 7.52                    | 7.27 | 1.01  | 8.16 | -0.88 | 1.78                             | 1.77 | 09/30/24        |  |
| (q) MFS <sup>®</sup> Conservative Allocation Fund   | 06/28/02               | (N/A)                                 | MACBX  | 4.00                 | 3.69                             | 3.51 | -0.63 | 5.21  | 0.11  | 3.69                    | 3.16 | -1.56 | 1.21 | -3.89 | 1.59                             | 1.59 | —               |  |
| (a) MFS <sup>®</sup> Global Alternative Strategy Fund <sup>2</sup>  | 12/20/07               | (N/A)                                 | DVRBX  | 4.00                 | 2.35                             | 3.54 | 3.05  | 9.72  | 5.49  | 2.35                    | 3.19 | 2.10  | 5.72 | 1.49  | 2.32                             | 2.12 | 02/28/25        |  |
| (a) MFS <sup>®</sup> Growth Allocation Fund   | 06/28/02               | (N/A)                                 | MBGWX  | 4.00                 | 6.45                             | 6.50 | 1.28  | 10.49 | 2.25  | 6.45                    | 6.18 | 0.38  | 6.49 | -1.75 | 1.72                             | 1.71 | 09/30/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2025 Fund  | 11/02/12               | (N/A)                                 | LTTBX  | 4.00                 | 4.03                             | 3.50 | -0.45 | 5.00  | -0.08 | 4.03                    | 3.15 | -1.34 | 1.00 | -4.07 | 1.71                             | 1.47 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2030 Fund  | 09/29/05               | (N/A)                                 | MLTBX  | 4.00                 | 5.31                             | 4.89 | 0.37  | 7.27  | 0.78  | 5.31                    | 4.56 | -0.50 | 3.27 | -3.22 | 1.71                             | 1.51 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2035 Fund  | 11/02/12               | (N/A)                                 | LFEBX  | 4.00                 | 6.41                             | 6.46 | 1.55  | 10.24 | 1.93  | 6.41                    | 6.15 | 0.66  | 6.24 | -2.07 | 1.78                             | 1.55 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2040 Fund  | 09/29/05               | (N/A)                                 | MLFBX  | 4.00                 | 6.94                             | 7.22 | 2.34  | 12.50 | 2.93  | 6.94                    | 6.92 | 1.45  | 8.50 | -1.07 | 1.78                             | 1.57 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2045 Fund  | 11/02/12               | (N/A)                                 | LTMBX  | 4.00                 | 7.17                             | 7.58 | 2.58  | 12.99 | 3.25  | 7.17                    | 7.27 | 1.68  | 8.99 | -0.75 | 1.83                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2050 Fund  | 09/15/10               | (N/A)                                 | MFFRX  | 4.00                 | 7.21                             | 7.66 | 2.68  | 13.32 | 3.49  | 7.21                    | 7.36 | 1.79  | 9.32 | -0.51 | 1.83                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2055 Fund  | 11/02/12               | (N/A)                                 | LFIBX  | 4.00                 | 7.20                             | 7.66 | 2.67  | 13.32 | 3.41  | 7.20                    | 7.36 | 1.78  | 9.32 | -0.59 | 1.89                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2060 Fund  | 12/06/16               | (N/A)                                 | MFJBX  | 4.00                 | 8.74                             | 7.67 | 2.64  | 13.27 | 3.43  | 8.74                    | 7.37 | 1.71  | 9.27 | -0.57 | 2.04                             | 1.59 | 08/31/24        |  |
| (m) MFS <sup>®</sup> Lifetime <sup>®</sup> Income Fund  | 09/29/05               | (N/A)                                 | MLLBX  | 4.00                 | 2.85                             | 2.79 | -0.75 | 4.25  | -0.30 | 2.85                    | 2.44 | -1.64 | 0.25 | -4.26 | 1.64                             | 1.45 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Managed Wealth Fund  | 06/27/14               | (N/A)                                 | MNWBX  | 4.00                 | 1.91                             | 1.81 | 1.75  | 6.11  | 3.01  | 1.91                    | 1.44 | 0.78  | 2.11 | -0.99 | 2.27                             | 2.17 | 09/30/24        |  |
| (q) MFS <sup>®</sup> Moderate Allocation Fund   | 06/28/02               | (N/A)                                 | MMABX  | 4.00                 | 5.07                             | 4.99 | 0.11  | 7.66  | 1.00  | 5.07                    | 4.66 | -0.79 | 3.66 | -3.00 | 1.65                             | 1.65 | —               |  |
| (a) MFS <sup>®</sup> Prudent Investor Fund  | 01/18/18               | (N/A)                                 | FPPDX  | 4.00                 | 2.71                             | 2.41 | -0.69 | 6.43  | -0.79 | 2.71                    | 2.04 | -1.67 | 2.43 | -4.76 | 2.64                             | 1.99 | 10/31/24        |  |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

\* Periods less than one year are actual not annualized.

<sup>2</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class B shares ("B") results include the applicable contingent deferred sales charge (CDSC), which declines over six years from 4% to 0%. The elimination of the charge begins six years after the end of the month in which shares were initially purchased.

As of April 30, 2024



# Class B MFS<sup>®</sup> Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |        | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|--------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |        | Gross                            | Net  | Waiver End Data |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*   |                                  |      |                 |  |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |        |                                  |      |                 |  |
| (a) MFS <sup>®</sup> Blended Research <sup>®</sup> Emerging Markets Equity Fund                           | 09/15/15               | (N/A)                                 | BRKBX  | 4.00                 | 5.16                             | 1.46  | -4.33 | 9.48  | 5.78  | 5.16                    | 1.08  | -5.23 | 5.48  | 1.78   | 3.20                             | 1.99 | 12/31/24        |  |
| (a) MFS <sup>®</sup> Blended Research <sup>®</sup> International Equity Fund                              | 09/15/15               | (N/A)                                 | BRXBX  | 4.00                 | 5.18                             | 5.84  | 1.41  | 8.57  | 4.08  | 5.18                    | 5.51  | 0.48  | 4.57  | 0.08   | 1.71                             | 1.64 | 12/31/24        |  |
| (a) MFS <sup>®</sup> Emerging Markets Equity Fund   | 10/24/95               | (N/A)                                 | MEMBX  | 4.00                 | 1.02                             | -1.03 | -7.04 | 6.64  | 2.62  | 1.02                    | -1.41 | -7.95 | 2.64  | -1.38  | 2.13                             | 2.06 | 09/30/24        |  |
| (a) MFS <sup>®</sup> Global Equity Fund   | 12/29/86               | (N/A)                                 | MWEBX  | 4.00                 | 6.13                             | 5.73  | -0.80 | 2.39  | -0.36 | 6.13                    | 5.41  | -1.60 | -1.37 | -4.35  | 1.96                             | 1.95 | 02/28/25        |  |
| (a) MFS <sup>®</sup> Global Growth Fund   | 11/18/93               | (N/A)                                 | MWOBX  | 4.00                 | 8.85                             | 8.91  | 1.73  | 11.36 | 1.59  | 8.85                    | 8.62  | 0.84  | 7.36  | -2.41  | 2.08                             | 1.97 | 02/28/25        |  |
| (a) MFS <sup>®</sup> Global New Discovery Fund  | 12/16/11               | (N/A)                                 | GLNBX  | 4.00                 | 6.00                             | 4.12  | -3.97 | 4.49  | -2.25 | 6.00                    | 3.78  | -4.87 | 0.49  | -6.16  | 2.53                             | 2.10 | 12/31/24        |  |
| (a) MFS <sup>®</sup> Global Real Estate Fund <sup>B1</sup>  | 12/19/14               | 03/11/09 (I)                          | MGLDX  | 4.00                 | 3.77                             | 0.76  | -5.45 | -2.65 | -8.38 | 3.77                    | 0.40  | -6.34 | -6.54 | -12.05 | 1.95                             | 1.94 | 12/31/24        |  |
| (q) MFS <sup>®</sup> Global Total Return Fund   | 09/07/93               | (N/A)                                 | MFWBX  | 4.00                 | 3.61                             | 3.91  | -0.17 | 4.67  | -0.30 | 3.61                    | 3.59  | -1.05 | 0.67  | -4.28  | 1.96                             | 1.86 | 02/28/25        |  |
| (a) MFS <sup>®</sup> International Diversification Fund   | 09/30/04               | (N/A)                                 | MDIFX  | 4.00                 | 4.51                             | 4.50  | -1.11 | 5.05  | 1.75  | 4.51                    | 4.17  | -2.05 | 1.05  | -2.25  | 1.84                             | 1.83 | 09/30/24        |  |
| (a) MFS <sup>®</sup> International Growth Fund  | 10/24/95               | (N/A)                                 | MGRBX  | 4.00                 | 5.32                             | 5.37  | 0.20  | 2.56  | 0.83  | 5.32                    | 5.04  | -0.72 | -1.44 | -3.17  | 1.84                             | 1.83 | 09/30/24        |  |
| (a) MFS <sup>®</sup> International Intrinsic Value Fund <sup>S2</sup>                                     | 10/24/95               | (N/A)                                 | MGIBX  | 4.00                 | 6.30                             | 5.34  | 0.03  | 8.79  | 4.02  | 6.30                    | 5.06  | -0.70 | 4.86  | 0.02   | 1.79                             | 1.78 | 09/30/24        |  |
| (a) MFS <sup>®</sup> International New Discovery Fund <sup>S3</sup>                                       | 10/02/00               | (N/A)                                 | MIDBX  | 4.00                 | 3.21                             | 1.66  | -3.32 | 2.83  | -1.06 | 3.21                    | 1.32  | -4.19 | -1.16 | -5.02  | 2.07                             | 2.06 | 01/31/25        |  |
| (q) MFS <sup>®</sup> Low Volatility Global Equity Fund  | 12/05/13               | (N/A)                                 | MVGBX  | 4.00                 | 6.73                             | 6.66  | 4.92  | 8.46  | 3.10  | 6.73                    | 6.35  | 4.01  | 4.46  | -0.90  | 1.77                             | 1.74 | 12/31/24        |  |
| (a) MFS <sup>®</sup> Research International Fund  | 01/02/98               | (N/A)                                 | MRIBX  | 4.00                 | 3.41                             | 4.95  | -0.54 | 3.35  | 1.25  | 3.41                    | 4.62  | -1.54 | -0.65 | -2.75  | 1.80                             | 1.79 | 12/31/24        |  |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

\* Periods less than one year are actual not annualized.

<sup>B1</sup> Performance for Class B shares includes the performance of the fund's Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019 the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class B shares ("B") results include the applicable contingent deferred sales charge (CDSC), which declines over six years from 4% to 0%. The elimination of the charge begins six years after the end of the month in which shares were initially purchased.

## Class B MFS<sup>®</sup> Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Data |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>BOND FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |  |
| (m) MFS <sup>®</sup> Corporate Bond Fund  | 09/07/93               | (N/A)                                 | MFBBX  | 4.00                 | 1.30                             | 0.14  | -3.98 | 0.74  | -2.60 | 1.30                    | -0.20 | -4.85 | -3.15 | -6.45 | 1.53                             | 1.52 | 08/31/24        |  |
| (m) MFS <sup>®</sup> Emerging Markets Debt Fund   | 05/31/02               | (N/A)                                 | MEDBX  | 4.00                 | 1.60                             | 0.39  | -2.79 | 7.47  | 0.29  | 1.60                    | 0.07  | -3.64 | 3.47  | -3.65 | 1.82                             | 1.81 | 11/30/24        |  |
| (m) MFS <sup>®</sup> Emerging Markets Debt Local Currency Fund  | 09/15/11               | (N/A)                                 | EMLBX  | 4.00                 | -1.26                            | -0.43 | -2.79 | -0.73 | -6.09 | -1.26                   | -0.76 | -3.67 | -4.54 | -9.80 | 2.00                             | 1.86 | 02/28/25        |  |
| (m) MFS <sup>®</sup> Global High Yield Fund   | 07/01/98               | (N/A)                                 | MHOBX  | 4.00                 | 2.57                             | 2.19  | 0.52  | 8.53  | 0.97  | 2.57                    | 1.87  | -0.34 | 4.53  | -3.01 | 1.96                             | 1.81 | 05/31/24        |  |
| (m) MFS <sup>®</sup> Global Opportunistic Bond Fund <sup>3,4</sup>  | 06/02/10               | (N/A)                                 | MGBBX  | 4.00                 | -0.12                            | 0.49  | -2.73 | 1.30  | -2.40 | -0.12                   | 0.14  | -3.63 | -2.66 | -6.27 | 1.71                             | 1.70 | 03/31/25        |  |
| (m) MFS <sup>®</sup> Government Securities Fund   | 08/30/93               | (N/A)                                 | MFG BX | 4.00                 | -0.51                            | -1.74 | -4.92 | -3.89 | -3.79 | -0.51                   | -2.11 | -5.84 | -7.63 | -7.60 | 1.52                             | 1.51 | 06/30/24        |  |
| (m) MFS <sup>®</sup> High Income Fund   | 09/27/93               | (N/A)                                 | MHIBX  | 4.00                 | 2.46                             | 1.98  | 0.06  | 6.41  | -0.22 | 2.46                    | 1.65  | -0.82 | 2.41  | -4.15 | 1.64                             | 1.63 | 05/31/24        |  |
| (m) MFS <sup>®</sup> Income Fund <sup>5</sup>   | 09/07/93               | (N/A)                                 | MIOBX  | 4.00                 | 1.09                             | 0.18  | -3.39 | 0.08  | -2.53 | 1.09                    | -0.17 | -4.28 | -3.76 | -6.38 | 1.65                             | 1.48 | 02/28/25        |  |
| (q) MFS <sup>®</sup> Inflation-Adjusted Bond Fund   | 09/01/04               | (N/A)                                 | MIABX  | 4.00                 | 0.37                             | 0.47  | -3.27 | -3.60 | -2.00 | 0.37                    | 0.12  | -4.12 | -7.33 | -5.92 | 1.57                             | 1.39 | 02/28/25        |  |
| (m) MFS <sup>®</sup> Limited Maturity Fund  | 09/07/93               | (N/A)                                 | MQLBX  | 4.00                 | 0.69                             | 0.87  | -0.28 | 3.00  | 0.04  | 0.69                    | 0.50  | -1.24 | -0.99 | -3.91 | 1.48                             | 1.32 | 08/31/24        |  |
| (m) MFS <sup>®</sup> Municipal High Income Fund   | 09/07/93               | (N/A)                                 | MMHBX  | 4.00                 | 2.48                             | 0.27  | -2.69 | 2.99  | 0.11  | 2.48                    | -0.07 | -3.58 | -0.98 | -3.84 | 1.66                             | 1.36 | 05/31/24        |  |
| (m) MFS <sup>®</sup> Municipal Income Fund  | 12/29/86               | (N/A)                                 | MMIBX  | 4.00                 | 1.76                             | 0.30  | -2.22 | 2.21  | -1.06 | 1.76                    | -0.07 | -3.15 | -1.77 | -4.98 | 1.52                             | 1.51 | 07/31/24        |  |
| (m) MFS <sup>®</sup> Municipal Limited Maturity Fund  | 09/07/93               | (N/A)                                 | MTL BX | 4.00                 | 0.81                             | 0.38  | -1.04 | 2.11  | -0.34 | 0.81                    | -0.00 | -2.01 | -1.89 | -4.30 | 1.47                             | 1.34 | 08/31/24        |  |
| (m) MFS <sup>®</sup> Total Return Bond Fund   | 12/29/00               | (N/A)                                 | MRB BX | 4.00                 | 0.65                             | -0.39 | -3.90 | -0.66 | -2.91 | 0.65                    | -0.74 | -4.79 | -4.50 | -6.75 | 1.53                             | 1.35 | 08/31/24        |  |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

\* Periods less than one year are actual not annualized.

<sup>3</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>4</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>5</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class B shares ("B") results include the applicable contingent deferred sales charge (CDSC), which declines over six years from 4% to 0%. The elimination of the charge begins six years after the end of the month in which shares were initially purchased.



As of April 30, 2024



# Class B MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |      |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |      |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b>  |                        |                                       |        |                      |                                  |       |       |      |       |                         |       |       |       |       |                                  |      |                 |  |
| (m) MFS® Alabama Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBABX  | 4.00                 | 1.19                             | -0.24 | -2.69 | 1.11 | -2.09 | 1.19                    | -0.61 | -3.63 | -2.84 | -5.98 | 1.80                             | 1.65 | 07/31/24        |  |
| (m) MFS® Arkansas Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBARX  | 4.00                 | 1.22                             | 0.06  | -2.21 | 0.68 | -1.86 | 1.22                    | -0.31 | -3.14 | -3.26 | -5.76 | 1.68                             | 1.45 | 07/31/24        |  |
| (m) MFS® California Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBCAX  | 4.00                 | 1.92                             | 0.18  | -2.33 | 2.40 | -1.08 | 1.92                    | -0.19 | -3.26 | -1.58 | -5.00 | 1.61                             | 1.45 | 07/31/24        |  |
| (m) MFS® Georgia Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBGAX  | 4.00                 | 1.17                             | -0.14 | -2.36 | 1.14 | -1.66 | 1.17                    | -0.52 | -3.30 | -2.82 | -5.57 | 1.71                             | 1.65 | 07/31/24        |  |
| (m) MFS® Maryland Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBMDX  | 4.00                 | 1.30                             | 0.08  | -2.13 | 1.56 | -1.67 | 1.30                    | -0.28 | -3.07 | -2.41 | -5.57 | 1.73                             | 1.58 | 07/31/24        |  |
| (m) MFS® Massachusetts Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBMAX  | 4.00                 | 1.34                             | -0.07 | -2.31 | 1.52 | -1.28 | 1.34                    | -0.44 | -3.24 | -2.45 | -5.20 | 1.61                             | 1.57 | 07/31/24        |  |
| (m) MFS® Mississippi Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBMSX  | 4.00                 | 1.18                             | -0.17 | -2.65 | 0.39 | -1.85 | 1.18                    | -0.53 | -3.58 | -3.54 | -5.75 | 1.76                             | 1.50 | 07/31/24        |  |
| (m) MFS® New York Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBNYX  | 4.00                 | 1.50                             | -0.09 | -2.59 | 1.99 | -1.29 | 1.50                    | -0.45 | -3.51 | -1.98 | -5.20 | 1.66                             | 1.58 | 07/31/24        |  |
| (m) MFS® North Carolina Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBNCX  | 4.00                 | 1.23                             | -0.00 | -2.26 | 1.15 | -1.36 | 1.23                    | -0.37 | -3.20 | -2.81 | -5.27 | 1.60                             | 1.59 | 07/31/24        |  |
| (m) MFS® Pennsylvania Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBPAX  | 4.00                 | 1.67                             | 0.15  | -2.36 | 1.06 | -1.47 | 1.67                    | -0.22 | -3.29 | -2.88 | -5.38 | 1.68                             | 1.44 | 07/31/24        |  |
| (m) MFS® South Carolina Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBSCX  | 4.00                 | 1.11                             | -0.25 | -2.51 | 1.15 | -1.49 | 1.11                    | -0.63 | -3.45 | -2.81 | -5.40 | 1.63                             | 1.59 | 07/31/24        |  |
| (m) MFS® Virginia Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBVAX  | 4.00                 | 1.25                             | -0.03 | -2.33 | 1.03 | -1.59 | 1.25                    | -0.40 | -3.27 | -2.92 | -5.50 | 1.62                             | 1.56 | 07/31/24        |  |
| (m) MFS® West Virginia Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBWVX  | 4.00                 | 1.16                             | 0.01  | -2.08 | 1.00 | -1.70 | 1.16                    | -0.35 | -3.02 | -2.94 | -5.60 | 1.75                             | 1.62 | 07/31/24        |  |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

\* Periods less than one year are actual not annualized.

\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class B shares ("B") results include the applicable contingent deferred sales charge (CDSC), which declines over six years from 4% to 0%. The elimination of the charge begins six years after the end of the month in which shares were initially purchased.

As of April 30, 2024



# Class B MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class B Inception Date                                 | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016   | 2017  | 2018  | 2019   | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>STOCK FUNDS</b>                                     |                                       |        |   |       |        |       |       |        |       |       |       |        |       |                                  |                 |          |
| Massachusetts Investors Growth Stock Fund              | 09/07/93                              | (N/A)  | MIGBX   | 10.64 | -0.76  | 5.37  | 27.66 | 0.07   | 38.81 | 21.54 | 25.25 | -19.82 | 23.14 | 1.46                             | 1.46            | —        |
| Massachusetts Investors Trust                          | 09/07/93                              | (N/A)  | MITBX   | 10.13 | -0.48  | 7.95  | 22.61 | -6.06  | 30.94 | 13.26 | 25.88 | -16.96 | 18.27 | 1.46                             | 1.46            | —        |
| MFS® Blended Research® Core Equity Fund                | 08/11/97                              | (N/A)  | MUSBX   | 10.98 | -0.11  | 7.32  | 19.43 | -8.74  | 27.49 | 14.23 | 28.07 | -16.88 | 27.00 | 1.56                             | 1.49            | 01/31/25 |
| MFS® Blended Research® Growth Equity Fund <sup>1</sup> | 09/15/15                              | (N/A)  | BRWBX   | —     | —      | 5.62  | 25.68 | -5.81  | 31.07 | 29.38 | 27.73 | -30.43 | 39.64 | 1.61                             | 1.49            | 09/30/24 |
| MFS® Blended Research® Mid Cap Equity Fund             | 08/19/16                              | (N/A)  | BMSBX   | —     | —      | —     | 17.88 | -12.06 | 28.99 | 9.34  | 25.38 | -14.53 | 18.51 | 1.69                             | 1.59            | 09/30/24 |
| MFS® Blended Research® Small Cap Equity Fund           | 09/15/15                              | (N/A)  | BRSBX   | —     | —      | 19.12 | 12.67 | -6.42  | 25.02 | 1.07  | 27.79 | -19.24 | 17.60 | 1.88                             | 1.74            | 09/30/24 |
| MFS® Blended Research® Value Equity Fund               | 09/15/15                              | (N/A)  | BRUEX   | —     | —      | 12.99 | 15.57 | -9.28  | 22.10 | 0.59  | 25.05 | -5.11  | 13.40 | 1.60                             | 1.49            | 09/30/24 |
| MFS® Core Equity Fund <sup>F1</sup>                    | 01/02/97                              | (N/A)  | MRGBX   | 10.27 | -1.12  | 10.26 | 23.56 | -4.86  | 31.80 | 17.66 | 24.13 | -17.82 | 21.96 | 1.67                             | 1.66            | 12/31/24 |
| MFS® Equity Income Fund                                | 09/27/12                              | (N/A)  | EQNBX   | 8.17  | -1.80  | 9.60  | 18.71 | -8.38  | 24.55 | 7.42  | 25.11 | -7.84  | 15.04 | 1.71                             | 1.64            | 11/30/24 |
| MFS® Growth Fund                                       | 12/29/86                              | (N/A)  | MEGBX   | 7.71  | 6.30   | 1.44  | 29.56 | 1.58   | 36.32 | 30.31 | 22.42 | -31.84 | 34.78 | 1.61                             | 1.60            | 03/31/25 |
| MFS® Low Volatility Equity Fund                        | 12/05/13                              | (N/A)  | MLVBX   | 11.76 | 3.66   | 8.97  | 15.58 | -2.16  | 25.93 | 10.44 | 24.22 | -11.50 | 11.28 | 1.68                             | 1.64            | 12/31/24 |
| MFS® Mid Cap Growth Fund                               | 12/01/93                              | (N/A)  | OTCBX   | 7.75  | 3.47   | 3.58  | 25.01 | 0.04   | 36.51 | 34.31 | 12.90 | -29.08 | 20.13 | 1.80                             | 1.79            | 12/31/24 |
| MFS® Mid Cap Value Fund                                | 11/01/01                              | (N/A)  | MCBVX   | 9.08  | -3.24  | 14.55 | 12.55 | -12.34 | 29.59 | 3.22  | 29.53 | -9.66  | 11.68 | 1.75                             | 1.74            | 01/31/25 |
| MFS® New Discovery Fund                                | 11/03/97                              | (N/A)  | MNDBX   | -8.18 | -2.86  | 7.80  | 25.06 | -2.37  | 39.76 | 43.57 | 0.48  | -30.38 | 13.16 | 2.05                             | 2.04            | 12/31/24 |
| MFS® New Discovery Value Fund <sup>S1</sup>            | 05/26/11                              | (N/A)  | NDVBX   | 2.11  | -3.84  | 25.19 | 13.81 | -12.01 | 32.28 | 2.60  | 32.49 | -11.74 | 10.12 | 1.95                             | 1.94            | 06/30/24 |
| MFS® Research Fund                                     | 09/07/93                              | (N/A)  | MFRBX   | 9.35  | 0.11   | 7.93  | 22.38 | -5.17  | 32.10 | 15.75 | 23.78 | -17.89 | 21.56 | 1.55                             | 1.55            | —        |
| MFS® Technology Fund                                   | 04/14/00                              | (N/A)  | MTCBX   | 9.56  | 9.49   | 7.39  | 37.38 | 0.86   | 34.70 | 44.96 | 12.52 | -36.69 | 52.78 | 1.90                             | 1.89            | 12/31/24 |
| MFS® Total Return Fund                                 | 08/23/93                              | (N/A)  | MTRBX   | 7.50  | -1.14  | 8.04  | 11.30 | -6.47  | 19.31 | 8.89  | 13.11 | -10.34 | 9.47  | 1.48                             | 1.48            | —        |
| MFS® Utilities Fund                                    | 09/07/93                              | (N/A)  | MMUBX   | 11.80 | -15.43 | 10.55 | 13.89 | 0.03   | 23.97 | 5.21  | 13.02 | -0.30  | -2.96 | 1.78                             | 1.77            | 02/28/25 |
| MFS® Value Fund  | 11/04/97                              | (N/A)  | MFE BX  | 9.47  | -1.54  | 13.00 | 16.58 | -10.74 | 28.75 | 2.88  | 24.17 | -6.84  | 7.10  | 1.55                             | 1.54            | 12/31/24 |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



## Class B MFS<sup>®</sup> Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class B Inception Date   | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |      |       |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|------|-------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>ASSET ALLOCATION STRATEGIES</b>                             |                                       |        |   |      |       |       |       |       |       |       |       |        |       |                                  |                 |          |
| MFS <sup>®</sup> Aggressive Growth Allocation Fund             | 06/28/02                              | (N/A)  | MBAGX   | 2.93 | -0.86 | 6.42  | 21.96 | -7.65 | 28.66 | 14.68 | 17.97 | -17.72 | 15.12 | 1.78                             | 1.77            | 09/30/24 |
| MFS <sup>®</sup> Conservative Allocation Fund                  | 06/28/02                              | (N/A)  | MACBX   | 3.18 | -1.55 | 4.58  | 10.00 | -3.81 | 16.19 | 10.77 | 7.00  | -14.08 | 9.57  | 1.59                             | 1.59            | —        |
| MFS <sup>®</sup> Global Alternative Strategy Fund <sup>2</sup> | 12/20/07                              | (N/A)  | DVRBX   | 1.66 | -2.66 | -4.45 | 5.41  | -1.43 | 11.93 | 3.52  | 2.68  | -6.10  | 8.16  | 2.32                             | 2.12            | 02/28/25 |
| MFS <sup>®</sup> Growth Allocation Fund                        | 06/28/02                              | (N/A)  | MBGWX   | 2.99 | -1.57 | 6.70  | 18.02 | -6.53 | 25.24 | 13.60 | 14.85 | -16.68 | 13.70 | 1.72                             | 1.71            | 09/30/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2025 Fund               | 11/02/12                              | (N/A)  | LTTBX   | 3.30 | -1.48 | 6.47  | 12.18 | -4.96 | 16.65 | 9.56  | 7.45  | -13.17 | 9.34  | 1.71                             | 1.47            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2030 Fund               | 09/29/05                              | (N/A)  | MLTBX   | 3.11 | -1.47 | 7.79  | 16.02 | -6.60 | 20.75 | 10.72 | 11.69 | -14.63 | 11.29 | 1.71                             | 1.51            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2035 Fund               | 11/02/12                              | (N/A)  | LFEBX   | 2.93 | -1.15 | 8.10  | 18.19 | -7.96 | 23.87 | 11.79 | 15.98 | -15.65 | 13.70 | 1.78                             | 1.55            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2040 Fund               | 09/29/05                              | (N/A)  | MLFBX   | 2.93 | -0.94 | 7.97  | 19.57 | -8.51 | 24.95 | 12.00 | 17.74 | -16.13 | 15.14 | 1.78                             | 1.57            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2045 Fund               | 11/02/12                              | (N/A)  | LTMBX   | 2.95 | -0.91 | 8.00  | 20.08 | -8.88 | 25.51 | 12.18 | 19.04 | -16.36 | 15.47 | 1.83                             | 1.58            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2050 Fund               | 09/15/10                              | (N/A)  | MFFRX   | 2.98 | -0.96 | 8.01  | 20.03 | -8.86 | 25.54 | 12.15 | 19.24 | -16.49 | 15.64 | 1.83                             | 1.58            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2055 Fund               | 11/02/12                              | (N/A)  | LFIBX   | 2.91 | -0.81 | 7.89  | 20.03 | -8.87 | 25.56 | 12.15 | 19.19 | -16.44 | 15.69 | 1.89                             | 1.58            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> 2060 Fund               | 12/06/16                              | (N/A)  | MFJBX   | —    | —     | —     | 20.03 | -8.82 | 25.71 | 12.28 | 19.24 | -16.58 | 15.69 | 2.04                             | 1.59            | 08/31/24 |
| MFS <sup>®</sup> Lifetime <sup>®</sup> Income Fund             | 09/29/05                              | (N/A)  | MLLBX   | 2.75 | -1.34 | 4.25  | 7.15  | -3.37 | 12.68 | 9.06  | 5.50  | -12.43 | 8.53  | 1.64                             | 1.45            | 08/31/24 |
| MFS <sup>®</sup> Managed Wealth Fund                           | 06/27/14                              | (N/A)  | MNWBX   | —    | 0.30  | -1.97 | 5.69  | 1.00  | 7.70  | 2.02  | 0.36  | -3.13  | 4.34  | 2.27                             | 2.17            | 09/30/24 |
| MFS <sup>®</sup> Moderate Allocation Fund                      | 06/28/02                              | (N/A)  | MMABX   | 3.35 | -1.72 | 5.71  | 13.94 | -5.19 | 20.92 | 12.68 | 10.92 | -15.85 | 11.66 | 1.65                             | 1.65            | —        |
| MFS <sup>®</sup> Prudent Investor Fund                         | 01/18/18                              | (N/A)  | FPPDX   | —    | —     | —     | —     | —     | 13.05 | 10.19 | 0.82  | -14.64 | 14.32 | 2.64                             | 1.99            | 10/31/24 |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

<sup>2</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



## Class B MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

|   | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|---|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        | 2014  | 2015   | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   | 2023  | Gross                            | Net  | Waiver End Data |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>                     |                        |                                       |        |   |        |       |       |        |       |       |       |        |       |                                  |      |                 |
| MFS® Blended Research® Emerging Markets Equity Fund   | 09/15/15               | (N/A)                                 | BRKBX  | —   | —      | 13.59 | 37.71 | -17.25 | 17.86 | 8.85  | 2.67  | -19.85 | 8.72  | 3.20                             | 1.99 | 12/31/24        |
| MFS® Blended Research® International Equity Fund      | 09/15/15               | (N/A)                                 | BRXBX  | —   | —      | 0.61  | 25.89 | -16.39 | 20.85 | 7.97  | 12.28 | -14.22 | 13.21 | 1.71                             | 1.64 | 12/31/24        |
| MFS® Emerging Markets Equity Fund                     | 10/24/95               | (N/A)                                 | MEMBX  | -7.53   | -13.56 | 7.76  | 36.36 | -14.69 | 18.91 | 9.34  | -7.69 | -20.71 | 10.05 | 2.13                             | 2.06 | 09/30/24        |
| MFS® Global Equity Fund                               | 12/29/86               | (N/A)                                 | MWEBX  | 2.97  | -2.42  | 6.29  | 22.68 | -10.50 | 29.22 | 13.03 | 16.19 | -18.57 | 13.36 | 1.96                             | 1.95 | 02/28/25        |
| MFS® Global Growth Fund                               | 11/18/93               | (N/A)                                 | MWOBX  | 3.27  | -2.78  | 4.28  | 30.39 | -5.67  | 34.36 | 19.33 | 17.46 | -19.91 | 19.69 | 2.08                             | 1.97 | 02/28/25        |
| MFS® Global New Discovery Fund                        | 12/16/11               | (N/A)                                 | GLNBX  | -6.98   | 1.51   | 5.80  | 28.45 | -9.23  | 29.22 | 22.65 | 11.07 | -27.63 | 17.29 | 2.53                             | 2.10 | 12/31/24        |
| MFS® Global Real Estate Fund <sup>B1</sup>            | 12/19/14               | 03/11/09 (I)                          | MGLDX  | 14.17   | -0.33  | 6.44  | 11.74 | -4.65  | 25.10 | 1.15  | 28.50 | -27.76 | 10.15 | 1.95                             | 1.94 | 12/31/24        |
| MFS® Global Total Return Fund                         | 09/07/93               | (N/A)                                 | MFWBX  | 2.67  | -2.29  | 4.54  | 14.26 | -7.84  | 17.32 | 8.48  | 7.48  | -11.49 | 9.41  | 1.96                             | 1.86 | 02/28/25        |
| MFS® International Diversification Fund               | 09/30/04               | (N/A)                                 | MDIFX  | -4.83   | -0.84  | 1.43  | 28.91 | -11.91 | 24.74 | 14.14 | 6.62  | -17.90 | 13.12 | 1.84                             | 1.83 | 09/30/24        |
| MFS® International Growth Fund                        | 10/24/95               | (N/A)                                 | MGRBX  | -6.01   | -0.71  | 1.61  | 31.13 | -9.76  | 25.92 | 14.57 | 8.42  | -15.97 | 13.68 | 1.84                             | 1.83 | 09/30/24        |
| MFS® International Intrinsic Value Fund <sup>S2</sup> | 10/24/95               | (N/A)                                 | MGIBX  | 0.51  | 5.70   | 3.17  | 25.86 | -9.90  | 24.62 | 19.25 | 9.49  | -23.84 | 16.75 | 1.79                             | 1.78 | 09/30/24        |
| MFS® International New Discovery Fund <sup>S3</sup>   | 10/02/00               | (N/A)                                 | MIDBX  | -3.66   | 1.71   | -0.47 | 30.72 | -11.31 | 21.59 | 8.89  | 3.90  | -19.41 | 11.87 | 2.07                             | 2.06 | 01/31/25        |
| MFS® Low Volatility Global Equity Fund                | 12/05/13               | (N/A)                                 | MVGBX  | 8.99  | 0.26   | 4.87  | 17.26 | -3.38  | 19.37 | 4.37  | 15.74 | -9.06  | 12.58 | 1.77                             | 1.74 | 12/31/24        |
| MFS® Research International Fund                      | 01/02/98               | (N/A)                                 | MRIBX  | -7.61   | -2.78  | -1.86 | 27.08 | -14.85 | 26.74 | 12.02 | 10.78 | -18.12 | 12.27 | 1.80                             | 1.79 | 12/31/24        |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

<sup>B1</sup> Performance for Class B shares includes the performance of the fund's Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019 the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



## Class B MFS<sup>®</sup> Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

|  | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |        |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|--|------------------------|---------------------------------------|--------|---|--------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|------|-----------------|
|  |                        |                                       |        | 2014  | 2015   | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | Gross                            | Net  | Waiver End Data |
| <b>BOND FUNDS</b>  |                        |                                       |        |   |        |       |       |       |       |       |       |        |       |                                  |      |                 |
| MFS <sup>®</sup> Corporate Bond Fund                           | 09/07/93               | (N/A)                                 | MFBBX  | 4.98  | -1.11  | 5.03  | 5.28  | -3.94 | 13.60 | 10.19 | -2.29 | -17.23 | 8.13  | 1.53                             | 1.52 | 08/31/24        |
| MFS <sup>®</sup> Emerging Markets Debt Fund                    | 05/31/02               | (N/A)                                 | MEDBX  | 3.60  | -1.56  | 8.46  | 8.50  | -5.96 | 12.99 | 6.97  | -3.42 | -15.67 | 9.35  | 1.82                             | 1.81 | 11/30/24        |
| MFS <sup>®</sup> Emerging Markets Debt Local Currency Fund     | 09/15/11               | (N/A)                                 | EMLBX  | -5.03   | -17.27 | 8.81  | 13.58 | -7.06 | 14.89 | 1.67  | -8.98 | -9.81  | 12.57 | 2.00                             | 1.86 | 02/28/25        |
| MFS <sup>®</sup> Global High Yield Fund                        | 07/01/98               | (N/A)                                 | MHOBX  | 1.72  | -4.73  | 12.07 | 6.30  | -3.81 | 13.13 | 3.26  | 1.95  | -10.68 | 11.58 | 1.96                             | 1.81 | 05/31/24        |
| MFS <sup>®</sup> Global Opportunistic Bond Fund <sup>3,4</sup> | 06/02/10               | (N/A)                                 | MGBBX  | -1.86   | -5.32  | 1.69  | 6.70  | -3.15 | 7.49  | 9.82  | -3.86 | -11.85 | 7.57  | 1.71                             | 1.70 | 03/31/25        |
| MFS <sup>®</sup> Government Securities Fund                    | 08/30/93               | (N/A)                                 | MFGBX  | 3.85  | -0.58  | -0.13 | 1.15  | -0.48 | 5.30  | 5.56  | -2.92 | -13.00 | 3.17  | 1.52                             | 1.51 | 06/30/24        |
| MFS <sup>®</sup> High Income Fund                              | 09/27/93               | (N/A)                                 | MHIBX  | 1.73  | -4.81  | 12.54 | 5.34  | -3.73 | 13.55 | 3.64  | 2.43  | -11.19 | 11.33 | 1.64                             | 1.63 | 05/31/24        |
| MFS <sup>®</sup> Income Fund <sup>5</sup>                      | 09/07/93               | (N/A)                                 | MIOBX  | 2.20  | -2.69  | 7.07  | 4.92  | -3.09 | 10.40 | 8.69  | -1.06 | -14.19 | 6.66  | 1.65                             | 1.48 | 02/28/25        |
| MFS <sup>®</sup> Inflation-Adjusted Bond Fund                  | 09/01/04               | (N/A)                                 | MIABX  | 1.88  | -3.01  | 3.12  | 1.75  | -2.73 | 7.11  | 9.59  | 3.72  | -12.63 | 1.37  | 1.57                             | 1.39 | 02/28/25        |
| MFS <sup>®</sup> Limited Maturity Fund                         | 09/07/93               | (N/A)                                 | MQLBX  | -0.17   | -0.62  | 0.67  | 0.70  | 0.24  | 4.12  | 3.37  | -1.00 | -5.00  | 5.15  | 1.48                             | 1.32 | 08/31/24        |
| MFS <sup>®</sup> Municipal High Income Fund                    | 09/07/93               | (N/A)                                 | MMHBX  | 13.85   | 4.22   | 0.89  | 6.96  | 1.32  | 8.65  | 2.74  | 4.52  | -14.47 | 5.35  | 1.66                             | 1.36 | 05/31/24        |
| MFS <sup>®</sup> Municipal Income Fund                         | 12/29/86               | (N/A)                                 | MMIBX  | 10.01   | 2.67   | 0.25  | 4.97  | 0.37  | 7.21  | 3.28  | 2.35  | -11.82 | 5.93  | 1.52                             | 1.51 | 07/31/24        |
| MFS <sup>®</sup> Municipal Limited Maturity Fund               | 09/07/93               | (N/A)                                 | MTLXB  | 2.35  | 1.00   | -0.70 | 2.46  | 0.53  | 4.66  | 2.38  | -0.03 | -6.00  | 3.59  | 1.47                             | 1.34 | 08/31/24        |
| MFS <sup>®</sup> Total Return Bond Fund                        | 12/29/00               | (N/A)                                 | MRBBX  | 4.99  | -1.27  | 2.77  | 3.20  | -1.92 | 9.07  | 7.86  | -1.80 | -14.58 | 6.26  | 1.53                             | 1.35 | 08/31/24        |

Effective June 1, 2019, B shares will be closed to new purchases from new and existing investors.

<sup>3</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>4</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>5</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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As of April 30, 2024



## Class B MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

|  | Class B Inception Date | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |      |       |      |       |      |      |      |        |      | Expense Ratios (%) <sup>E1</sup> |      |                 |
|--|------------------------|---------------------------------------|--------|---|------|-------|------|-------|------|------|------|--------|------|----------------------------------|------|-----------------|
|  |                        |                                       |        | 2014  | 2015 | 2016  | 2017 | 2018  | 2019 | 2020 | 2021 | 2022   | 2023 | Gross                            | Net  | Waiver End Data |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b> |                        |                                       |        |   |      |       |      |       |      |      |      |        |      |                                  |      |                 |
| MFS® Alabama Municipal Bond Fund         | 09/07/93               | (N/A)                                 | MBABX  | 9.13  | 2.28 | -0.50 | 3.70 | 0.28  | 6.23 | 3.27 | 1.10 | -11.44 | 5.63 | 1.80                             | 1.65 | 07/31/24        |
| MFS® Arkansas Municipal Bond Fund        | 09/07/93               | (N/A)                                 | MBARX  | 8.64  | 2.27 | -0.75 | 3.31 | 0.38  | 5.50 | 3.47 | 1.62 | -9.95  | 5.07 | 1.68                             | 1.45 | 07/31/24        |
| MFS® California Municipal Bond Fund      | 09/07/93               | (N/A)                                 | MBCAX  | 11.26   | 3.77 | 0.18  | 5.34 | 0.19  | 7.53 | 3.23 | 2.17 | -12.29 | 6.18 | 1.61                             | 1.45 | 07/31/24        |
| MFS® Georgia Municipal Bond Fund         | 09/07/93               | (N/A)                                 | MBGAX  | 9.38  | 1.95 | -0.47 | 3.54 | 0.03  | 6.15 | 2.75 | 1.25 | -10.88 | 5.61 | 1.71                             | 1.65 | 07/31/24        |
| MFS® Maryland Municipal Bond Fund        | 09/07/93               | (N/A)                                 | MBMDX  | 8.34  | 1.95 | -0.03 | 3.60 | 0.52  | 5.61 | 3.20 | 1.70 | -10.62 | 5.74 | 1.73                             | 1.58 | 07/31/24        |
| MFS® Massachusetts Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBMAX  | 9.82  | 2.32 | -0.39 | 4.05 | -0.00 | 6.49 | 2.82 | 1.25 | -10.91 | 5.35 | 1.61                             | 1.57 | 07/31/24        |
| MFS® Mississippi Municipal Bond Fund     | 09/07/93               | (N/A)                                 | MBMSX  | 8.79  | 2.43 | -0.70 | 3.47 | 0.38  | 5.76 | 3.67 | 1.29 | -10.59 | 4.36 | 1.76                             | 1.50 | 07/31/24        |
| MFS® New York Municipal Bond Fund        | 09/07/93               | (N/A)                                 | MBNYX  | 10.14   | 2.85 | -0.41 | 4.78 | -0.09 | 6.83 | 3.03 | 2.19 | -12.93 | 6.44 | 1.66                             | 1.58 | 07/31/24        |
| MFS® North Carolina Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBNCX  | 8.77  | 2.28 | -0.46 | 3.57 | -0.15 | 6.14 | 2.96 | 1.48 | -10.42 | 5.00 | 1.60                             | 1.59 | 07/31/24        |
| MFS® Pennsylvania Municipal Bond Fund    | 09/07/93               | (N/A)                                 | MBPAX  | 10.01   | 2.82 | 0.32  | 4.26 | 0.68  | 6.70 | 3.76 | 1.88 | -10.84 | 4.70 | 1.68                             | 1.44 | 07/31/24        |
| MFS® South Carolina Municipal Bond Fund  | 09/07/93               | (N/A)                                 | MBSCX  | 8.97  | 2.38 | -0.77 | 3.46 | 0.27  | 5.73 | 3.28 | 1.02 | -11.33 | 5.35 | 1.63                             | 1.59 | 07/31/24        |
| MFS® Virginia Municipal Bond Fund        | 09/07/93               | (N/A)                                 | MBVAX  | 8.75  | 2.53 | -0.27 | 3.32 | 0.39  | 6.04 | 3.62 | 1.06 | -10.46 | 5.00 | 1.62                             | 1.56 | 07/31/24        |
| MFS® West Virginia Municipal Bond Fund   | 09/07/93               | (N/A)                                 | MBWVX  | 9.10  | 2.09 | -0.39 | 3.10 | 0.34  | 5.46 | 3.28 | 1.29 | -10.04 | 5.22 | 1.75                             | 1.62 | 07/31/24        |

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\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.



As of April 30, 2024



# Class C MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class C Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Data |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |
| <b>STOCK FUNDS</b>  |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |
| (a) Massachusetts Investors Growth Stock Fund   | 11/03/97               | (N/A)                                 | MIGDX  | 1.00                 | 12.20                            | 11.83 | 4.94  | 16.43 | 2.99  | 12.20                   | 11.83 | 4.94  | 15.43 | 1.99  | 1.46                             | 1.46 | —               |
| (a) Massachusetts Investors Trust   | 07/01/96               | (N/A)                                 | MITCX  | 1.00                 | 10.13                            | 10.16 | 5.26  | 18.16 | 5.76  | 10.13                   | 10.16 | 5.26  | 17.16 | 4.76  | 1.46                             | 1.46 | —               |
| (a) MFS® Blended Research® Core Equity Fund   | 08/11/97               | (N/A)                                 | MUECX  | 1.00                 | 10.51                            | 12.86 | 8.58  | 27.20 | 7.87  | 10.51                   | 12.86 | 8.58  | 26.20 | 6.87  | 1.56                             | 1.49 | 01/31/25        |
| (a) MFS® Blended Research® Growth Equity Fund <sup>1</sup>  | 09/15/15               | (N/A)                                 | BRWCX  | 1.00                 | 13.12                            | 13.90 | 6.92  | 34.19 | 8.51  | 13.12                   | 13.90 | 6.92  | 33.19 | 7.51  | 1.61                             | 1.49 | 09/30/24        |
| (a) MFS® Blended Research® Mid Cap Equity Fund  | 08/19/16               | (N/A)                                 | BMSDX  | 1.00                 | 9.78                             | 9.73  | 5.63  | 22.31 | 6.50  | 9.78                    | 9.73  | 5.63  | 21.31 | 5.50  | 1.69                             | 1.59 | 09/30/24        |
| (a) MFS® Blended Research® Small Cap Equity Fund  | 09/15/15               | (N/A)                                 | BRSXH  | 1.00                 | 7.32                             | 4.38  | -0.74 | 14.12 | -3.05 | 7.32                    | 4.38  | -0.74 | 13.12 | -4.02 | 1.88                             | 1.74 | 09/30/24        |
| (a) MFS® Blended Research® Value Equity Fund  | 09/15/15               | (N/A)                                 | BRUGX  | 1.00                 | 9.19                             | 9.00  | 7.06  | 18.41 | 6.22  | 9.19                    | 9.00  | 7.06  | 17.41 | 5.22  | 1.60                             | 1.49 | 09/30/24        |
| (a) MFS® Core Equity Fund <sup>F1</sup>   | 01/02/97               | (N/A)                                 | MRGCX  | 1.00                 | 10.99                            | 11.10 | 5.37  | 19.20 | 4.73  | 10.99                   | 11.10 | 5.37  | 18.20 | 3.73  | 1.67                             | 1.66 | 12/31/24        |
| (q) MFS® Equity Income Fund   | 09/27/12               | (N/A)                                 | EQNCX  | 1.00                 | 8.51                             | 10.21 | 7.19  | 16.52 | 4.77  | 8.51                    | 10.21 | 7.19  | 15.52 | 3.77  | 1.71                             | 1.64 | 11/30/24        |
| (a) MFS® Growth Fund  | 04/01/96               | (N/A)                                 | MFEEX  | 1.00                 | 13.17                            | 12.49 | 4.86  | 32.69 | 10.53 | 13.17                   | 12.49 | 4.86  | 31.69 | 9.53  | 1.61                             | 1.60 | 03/31/25        |
| (a) MFS® Intrinsic Value Fund   | 02/08/22               | (N/A)                                 | UIVCX  | 1.00                 | 5.51                             | —     | —     | 18.88 | 3.02  | 5.51                    | —     | —     | 17.88 | 2.02  | 8.90                             | 1.69 | 11/30/24        |
| (q) MFS® Low Volatility Equity Fund   | 12/05/13               | (N/A)                                 | MLVGX  | 1.00                 | 9.52                             | 9.24  | 5.70  | 12.67 | 5.19  | 9.52                    | 9.24  | 5.70  | 11.67 | 4.19  | 1.68                             | 1.64 | 12/31/24        |
| (a) MFS® Mid Cap Growth Fund  | 08/01/94               | (N/A)                                 | OTCCX  | 1.00                 | 10.40                            | 7.94  | -1.10 | 17.26 | 3.63  | 10.40                   | 7.94  | -1.10 | 16.26 | 2.63  | 1.80                             | 1.79 | 12/31/24        |
| (a) MFS® Mid Cap Value Fund   | 11/01/01               | (N/A)                                 | MVCCX  | 1.00                 | 7.71                             | 8.72  | 4.55  | 14.56 | 3.79  | 7.71                    | 8.72  | 4.55  | 13.56 | 2.79  | 1.75                             | 1.74 | 01/31/25        |
| (a) MFS® New Discovery Fund   | 11/03/97               | (N/A)                                 | MNDCX  | 1.00                 | 7.36                             | 4.67  | -9.28 | 6.01  | -0.42 | 7.36                    | 4.67  | -9.28 | 5.01  | -1.42 | 2.05                             | 2.04 | 12/31/24        |
| (a) MFS® New Discovery Value Fund <sup>S1</sup>   | 05/26/11               | (N/A)                                 | NDVCX  | 1.00                 | 7.98                             | 7.62  | 1.37  | 9.64  | -1.30 | 7.98                    | 7.62  | 1.37  | 8.64  | -2.29 | 1.95                             | 1.94 | 06/30/24        |
| (a) MFS® Research Fund  | 01/03/94               | (N/A)                                 | MFRCX  | 1.00                 | 10.43                            | 10.56 | 5.09  | 19.76 | 4.62  | 10.43                   | 10.56 | 5.09  | 18.76 | 3.62  | 1.55                             | 1.55 | —               |
| (a) MFS® Technology Fund  | 04/14/00               | (N/A)                                 | MTCCX  | 1.00                 | 15.55                            | 12.95 | 3.97  | 43.02 | 9.50  | 15.55                   | 12.95 | 3.97  | 42.02 | 8.50  | 1.90                             | 1.89 | 12/31/24        |
| (m) MFS® Total Return Fund  | 08/01/94               | (N/A)                                 | MTRCX  | 1.00                 | 5.40                             | 5.46  | 1.21  | 7.70  | 0.40  | 5.40                    | 5.46  | 1.21  | 6.70  | -0.60 | 1.48                             | 1.48 | —               |
| (q) MFS® Utilities Fund   | 01/03/94               | (N/A)                                 | MMUCX  | 1.00                 | 4.39                             | 4.53  | 1.10  | -5.68 | -0.90 | 4.39                    | 4.53  | 1.10  | -6.58 | -1.89 | 1.78                             | 1.77 | 02/28/25        |
| (q) MFS® Value Fund   | 11/05/97               | (N/A)                                 | MEICX  | 1.00                 | 7.93                             | 7.88  | 4.55  | 11.79 | 4.33  | 7.93                    | 7.88  | 4.55  | 10.79 | 3.33  | 1.55                             | 1.54 | 12/31/24        |

\* Periods less than one year are actual not annualized.

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class C shares have no initial sales charge but if they are redeemed within 1 year from the end of the prior month of purchase, they may be subject to a 1% contingent deferred sales charge (CDSC).

As of April 30, 2024



# Class C MFS<sup>®</sup> Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class C Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |      |       |       |       |                         |      |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|------|-------|-------|-------|-------------------------|------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |      |       |       |       | Including Sales Charges |      |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>ASSET ALLOCATION STRATEGIES</b>  |                        |                                       |        |                      |                                  |      |       |       |       |                         |      |       |       |       |                                  |      |                 |  |
| (a) MFS <sup>®</sup> Aggressive Growth Allocation Fund  | 06/28/02               | (N/A)                                 | MCAGX  | 1.00                 | 7.52                             | 7.56 | 1.91  | 12.12 | 3.07  | 7.52                    | 7.56 | 1.91  | 11.12 | 2.07  | 1.78                             | 1.77 | 09/30/24        |  |
| (q) MFS <sup>®</sup> Conservative Allocation Fund   | 06/28/02               | (N/A)                                 | MACVX  | 1.00                 | 3.69                             | 3.50 | -0.63 | 5.21  | 0.12  | 3.69                    | 3.50 | -0.63 | 4.21  | -0.87 | 1.59                             | 1.59 | —               |  |
| (m) MFS <sup>®</sup> Diversified Income Fund <sup>2</sup>   | 05/26/06               | (N/A)                                 | DIFCX  | 1.00                 | 2.91                             | 1.81 | -1.01 | 3.47  | -1.22 | 2.91                    | 1.81 | -1.01 | 2.47  | -2.20 | 1.70                             | 1.64 | 06/30/24        |  |
| (a) MFS <sup>®</sup> Global Alternative Strategy Fund <sup>3</sup>  | 12/20/07               | (N/A)                                 | DVRCX  | 1.00                 | 2.34                             | 3.54 | 3.04  | 9.79  | 5.47  | 2.34                    | 3.54 | 3.04  | 8.79  | 4.47  | 2.32                             | 2.12 | 02/28/25        |  |
| (a) MFS <sup>®</sup> Growth Allocation Fund   | 06/28/02               | (N/A)                                 | MCGWX  | 1.00                 | 6.45                             | 6.50 | 1.28  | 10.50 | 2.25  | 6.45                    | 6.50 | 1.28  | 9.50  | 1.25  | 1.72                             | 1.71 | 09/30/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2025 Fund  | 11/02/12               | (N/A)                                 | LTTCX  | 1.00                 | 4.03                             | 3.50 | -0.46 | 4.96  | -0.08 | 4.03                    | 3.50 | -0.46 | 3.96  | -1.08 | 1.71                             | 1.47 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2030 Fund  | 09/29/05               | (N/A)                                 | MLTCX  | 1.00                 | 5.31                             | 4.90 | 0.37  | 7.21  | 0.72  | 5.31                    | 4.90 | 0.37  | 6.21  | -0.28 | 1.71                             | 1.51 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2035 Fund  | 11/02/12               | (N/A)                                 | LFECX  | 1.00                 | 6.41                             | 6.46 | 1.55  | 10.27 | 1.90  | 6.41                    | 6.46 | 1.55  | 9.27  | 0.90  | 1.78                             | 1.55 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2040 Fund  | 09/29/05               | (N/A)                                 | MLFCX  | 1.00                 | 6.95                             | 7.23 | 2.34  | 12.46 | 2.94  | 6.95                    | 7.23 | 2.34  | 11.46 | 1.94  | 1.78                             | 1.57 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2045 Fund  | 11/02/12               | (N/A)                                 | LTMDX  | 1.00                 | 7.17                             | 7.59 | 2.57  | 12.99 | 3.23  | 7.17                    | 7.59 | 2.57  | 11.99 | 2.23  | 1.83                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2050 Fund  | 09/15/10               | (N/A)                                 | MFFDX  | 1.00                 | 7.21                             | 7.66 | 2.68  | 13.33 | 3.48  | 7.21                    | 7.66 | 2.68  | 12.33 | 2.48  | 1.83                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2055 Fund  | 11/02/12               | (N/A)                                 | LFICX  | 1.00                 | 7.21                             | 7.67 | 2.68  | 13.34 | 3.46  | 7.21                    | 7.67 | 2.68  | 12.34 | 2.46  | 1.89                             | 1.58 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2060 Fund  | 12/06/16               | (N/A)                                 | MFJCX  | 1.00                 | 8.74                             | 7.68 | 2.63  | 13.30 | 3.47  | 8.74                    | 7.68 | 2.63  | 12.30 | 2.47  | 2.04                             | 1.59 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Lifetime <sup>®</sup> 2065 Fund  | 09/01/21               | (N/A)                                 | LFTGX  | 1.00                 | 0.66                             | —    | —     | 13.47 | 3.54  | 0.66                    | —    | —     | 12.47 | 2.54  | 9.70                             | 1.59 | 08/31/24        |  |
| (m) MFS <sup>®</sup> Lifetime <sup>®</sup> Income Fund  | 09/29/05               | (N/A)                                 | MLLCX  | 1.00                 | 2.85                             | 2.81 | -0.72 | 4.34  | -0.30 | 2.85                    | 2.81 | -0.72 | 3.34  | -1.29 | 1.64                             | 1.45 | 08/31/24        |  |
| (a) MFS <sup>®</sup> Managed Wealth Fund  | 06/27/14               | (N/A)                                 | MNWCX  | 1.00                 | 1.91                             | 1.82 | 1.76  | 6.05  | 2.94  | 1.91                    | 1.82 | 1.76  | 5.05  | 1.94  | 2.27                             | 2.17 | 09/30/24        |  |
| (q) MFS <sup>®</sup> Moderate Allocation Fund   | 06/28/02               | (N/A)                                 | MMACX  | 1.00                 | 5.07                             | 4.99 | 0.12  | 7.64  | 1.03  | 5.07                    | 4.99 | 0.12  | 6.64  | 0.03  | 1.65                             | 1.65 | —               |  |
| (a) MFS <sup>®</sup> Prudent Investor Fund  | 01/18/18               | (N/A)                                 | FPPEX  | 1.00                 | 2.71                             | 2.41 | -0.70 | 6.34  | -0.88 | 2.71                    | 2.41 | -0.70 | 5.34  | -1.87 | 2.64                             | 1.99 | 10/31/24        |  |

\* Periods less than one year are actual not annualized.

<sup>2</sup> Performance information prior to June 15, 2021 reflects time periods when the fund did not have an investment strategy of allocating a portion of its assets to investment grade quality debt instruments. The fund's investment strategies changed effective June 15, 2021.

<sup>3</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until last date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

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As of April 30, 2024



# Class C MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class C Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |
| (a) MFS® Blended Research® Emerging Markets Equity Fund   | 09/15/15               | (N/A)                                 | BRKCX  | 1.00                 | 5.15                             | 1.44  | -4.34 | 9.49  | 5.76  | 5.15                    | 1.44  | -4.34 | 8.49  | 4.76  | 3.20                             | 1.99 | 12/31/24        |
| (a) MFS® Blended Research® International Equity Fund  | 09/15/15               | (N/A)                                 | BRXCX  | 1.00                 | 5.18                             | 5.83  | 1.41  | 8.55  | 4.11  | 5.18                    | 5.83  | 1.41  | 7.55  | 3.11  | 1.71                             | 1.64 | 12/31/24        |
| (a) MFS® Emerging Markets Equity Fund   | 06/27/96               | (N/A)                                 | MEMCX  | 1.00                 | 1.02                             | -1.03 | -7.04 | 6.64  | 2.62  | 1.02                    | -1.03 | -7.04 | 5.64  | 1.62  | 2.13                             | 2.06 | 09/30/24        |
| (a) MFS® Emerging Markets Equity Research Fund  | 02/23/21               | (N/A)                                 | EEMRX  | 1.00                 | -7.47                            | —     | -6.16 | 4.41  | 2.15  | -7.47                   | —     | -6.16 | 3.41  | 1.15  | 12.32                            | 2.06 | 11/30/24        |
| (a) MFS® Global Equity Fund   | 01/03/94               | (N/A)                                 | MWECX  | 1.00                 | 6.13                             | 5.73  | -0.80 | 2.39  | -0.36 | 6.13                    | 5.73  | -0.80 | 1.46  | -1.36 | 1.96                             | 1.95 | 02/28/25        |
| (a) MFS® Global Growth Fund   | 01/03/94               | (N/A)                                 | MWOCX  | 1.00                 | 8.85                             | 8.91  | 1.73  | 11.37 | 1.60  | 8.85                    | 8.91  | 1.73  | 10.37 | 0.60  | 2.08                             | 1.97 | 02/28/25        |
| (a) MFS® Global New Discovery Fund  | 12/16/11               | (N/A)                                 | GLNCX  | 1.00                 | 6.00                             | 4.12  | -3.97 | 4.49  | -2.25 | 6.00                    | 4.12  | -3.97 | 3.49  | -3.23 | 2.53                             | 2.10 | 12/31/24        |
| (a) MFS® Global Real Estate Fund <sup>D1</sup>  | 12/19/14               | 03/11/09 (I)                          | MGLCX  | 1.00                 | 3.76                             | 0.76  | -5.46 | -2.63 | -8.38 | 3.76                    | 0.76  | -5.46 | -3.60 | -9.29 | 1.95                             | 1.94 | 12/31/24        |
| (q) MFS® Global Total Return Fund   | 01/03/94               | (N/A)                                 | MFWCX  | 1.00                 | 3.61                             | 3.92  | -0.17 | 4.70  | -0.29 | 3.61                    | 3.92  | -0.17 | 3.70  | -1.28 | 1.96                             | 1.86 | 02/28/25        |
| (a) MFS® International Diversification Fund   | 09/30/04               | (N/A)                                 | MDIGX  | 1.00                 | 4.50                             | 4.49  | -1.12 | 5.04  | 1.74  | 4.50                    | 4.49  | -1.12 | 4.04  | 0.74  | 1.84                             | 1.83 | 09/30/24        |
| (a) MFS® International Growth Fund  | 07/01/96               | (N/A)                                 | MGRGX  | 1.00                 | 5.32                             | 5.37  | 0.20  | 2.57  | 0.84  | 5.32                    | 5.37  | 0.20  | 1.57  | -0.16 | 1.84                             | 1.83 | 09/30/24        |
| (a) MFS® International Intrinsic Value Fund <sup>S2</sup>   | 07/01/96               | (N/A)                                 | MGICX  | 1.00                 | 6.30                             | 5.34  | 0.04  | 8.80  | 4.05  | 6.30                    | 5.34  | 0.04  | 7.83  | 3.05  | 1.79                             | 1.78 | 09/30/24        |
| (a) MFS® International Large Cap Value Fund   | 06/30/20               | (N/A)                                 | MKVCX  | 1.00                 | 10.00                            | —     | 3.26  | 6.13  | 1.69  | 10.00                   | —     | 3.26  | 5.13  | 0.69  | 1.82                             | 1.71 | 09/30/24        |
| (a) MFS® International New Discovery Fund <sup>S3</sup>   | 10/02/00               | (N/A)                                 | MIDCX  | 1.00                 | 3.21                             | 1.67  | -3.32 | 2.83  | -1.05 | 3.21                    | 1.67  | -3.32 | 1.84  | -2.04 | 2.07                             | 2.06 | 01/31/25        |
| (q) MFS® Low Volatility Global Equity Fund  | 12/05/13               | (N/A)                                 | MVGCX  | 1.00                 | 6.73                             | 6.65  | 4.91  | 8.46  | 3.10  | 6.73                    | 6.65  | 4.91  | 7.46  | 2.10  | 1.77                             | 1.74 | 12/31/24        |
| (a) MFS® Research International Fund  | 01/02/98               | (N/A)                                 | MRICX  | 1.00                 | 3.42                             | 4.95  | -0.54 | 3.39  | 1.30  | 3.42                    | 4.95  | -0.54 | 2.39  | 0.30  | 1.80                             | 1.79 | 12/31/24        |

\* Periods less than one year are actual not annualized.

<sup>D1</sup> Performance for Class C shares includes the performance of the fund's Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019 the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

Class C shares have no initial sales charge but if they are redeemed within 1 year from the end of the prior month of purchase, they may be subject to a 1% contingent deferred sales charge (CDSC).

As of April 30, 2024



# Class C MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class C Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |       |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|-------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |       |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr  | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>BOND FUNDS</b>   |                        |                                       |        |                      |                                  |       |       |       |       |                         |       |       |       |       |                                  |      |                 |  |
| (m) MFS® Core Bond Fund   | 06/22/22               | (N/A)                                 | MCBCX  | 1.00                 | -0.36                            | —     | —     | -1.71 | -3.38 | -0.36                   | —     | —     | -2.65 | -4.33 | 2.21                             | 1.39 | 08/31/24        |  |
| (m) MFS® Corporate Bond Fund  | 01/03/94               | (N/A)                                 | MFBCX  | 1.00                 | 1.30                             | 0.12  | -3.99 | 0.73  | -2.61 | 1.30                    | 0.12  | -3.99 | -0.24 | -3.57 | 1.53                             | 1.52 | 08/31/24        |  |
| (m) MFS® Emerging Markets Debt Fund   | 05/31/02               | (N/A)                                 | MEDCX  | 1.00                 | 1.60                             | 0.37  | -2.80 | 7.48  | 0.29  | 1.60                    | 0.37  | -2.80 | 6.48  | -0.70 | 1.82                             | 1.81 | 11/30/24        |  |
| (m) MFS® Emerging Markets Debt Local Currency Fund  | 09/15/11               | (N/A)                                 | EMLCX  | 1.00                 | -1.27                            | -0.44 | -2.85 | -0.92 | -6.11 | -1.27                   | -0.44 | -2.85 | -1.87 | -7.03 | 2.00                             | 1.86 | 02/28/25        |  |
| (m) MFS® Global High Yield Fund   | 07/01/98               | (N/A)                                 | MHOCX  | 1.00                 | 2.57                             | 2.15  | 0.50  | 8.54  | 0.97  | 2.57                    | 2.15  | 0.50  | 7.54  | -0.03 | 1.96                             | 1.81 | 05/31/24        |  |
| (m) MFS® Global Opportunistic Bond Fund <sup>4,5</sup>  | 06/02/10               | (N/A)                                 | MGBDX  | 1.00                 | -0.12                            | 0.49  | -2.73 | 1.30  | -2.40 | -0.12                   | 0.49  | -2.73 | 0.31  | -3.37 | 1.71                             | 1.70 | 03/31/25        |  |
| (m) MFS® Government Securities Fund   | 04/01/96               | (N/A)                                 | MFGDX  | 1.00                 | -0.50                            | -1.73 | -4.90 | -3.86 | -3.77 | -0.50                   | -1.73 | -4.90 | -4.80 | -4.73 | 1.52                             | 1.51 | 06/30/24        |  |
| (m) MFS® High Income Fund   | 01/03/94               | (N/A)                                 | MHICX  | 1.00                 | 2.49                             | 1.99  | 0.17  | 6.75  | 0.10  | 2.49                    | 1.99  | 0.17  | 5.75  | -0.88 | 1.64                             | 1.63 | 05/31/24        |  |
| (m) MFS® Income Fund <sup>6</sup>   | 09/01/94               | (N/A)                                 | MIOCX  | 1.00                 | 1.08                             | 0.14  | -3.41 | 0.06  | -2.71 | 1.08                    | 0.14  | -3.41 | -0.90 | -3.67 | 1.65                             | 1.48 | 02/28/25        |  |
| (q) MFS® Inflation-Adjusted Bond Fund   | 09/01/04               | (N/A)                                 | MIACX  | 1.00                 | 0.26                             | 0.35  | -3.38 | -3.68 | -2.11 | 0.26                    | 0.35  | -3.38 | -4.61 | -3.09 | 1.57                             | 1.49 | 02/28/25        |  |
| (m) MFS® Limited Maturity Fund  | 07/01/94               | (N/A)                                 | MQLCX  | 1.00                 | 0.59                             | 0.77  | -0.38 | 2.90  | 0.01  | 0.59                    | 0.77  | -0.38 | 1.91  | -0.98 | 1.48                             | 1.42 | 08/31/24        |  |
| (m) MFS® Municipal High Income Fund   | 09/25/98               | (N/A)                                 | MMHCX  | 1.00                 | 2.23                             | 0.02  | -2.93 | 2.73  | 0.03  | 2.23                    | 0.02  | -2.93 | 1.73  | -0.96 | 1.66                             | 1.61 | 05/31/24        |  |
| (m) MFS® Municipal Income Fund  | 01/03/94               | (N/A)                                 | MMICX  | 1.00                 | 1.76                             | 0.32  | -2.21 | 2.21  | -1.06 | 1.76                    | 0.32  | -2.21 | 1.22  | -2.04 | 1.52                             | 1.51 | 07/31/24        |  |
| (m) MFS® Municipal Intermediate Fund  | 05/18/21               | (N/A)                                 | MIUCX  | 1.00                 | -1.47                            | —     | —     | 1.97  | -0.78 | -1.47                   | —     | —     | 0.97  | -1.76 | 1.68                             | 1.45 | 07/31/24        |  |
| (m) MFS® Municipal Limited Maturity Fund  | 07/01/94               | (N/A)                                 | MTLCX  | 1.00                 | 0.70                             | 0.28  | -1.18 | 1.99  | -0.51 | 0.70                    | 0.28  | -1.18 | 0.99  | -1.50 | 1.47                             | 1.44 | 08/31/24        |  |
| (m) MFS® Total Return Bond Fund   | 12/29/00               | (N/A)                                 | MRBCX  | 1.00                 | 0.54                             | -0.51 | -4.00 | -0.76 | -3.05 | 0.54                    | -0.51 | -4.00 | -1.72 | -4.01 | 1.53                             | 1.45 | 08/31/24        |  |

\* Periods less than one year are actual not annualized.

<sup>4</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>5</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>6</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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Class C shares have no initial sales charge but if they are redeemed within 1 year from the end of the prior month of purchase, they may be subject to a 1% contingent deferred sales charge (CDSC).

As of April 30, 2024



## Class C MFS® Fund Performance Results

Average annual total returns with capital gain distributions and income dividends reinvested.

| Distribution Frequency, if applicable<br>(a) Annually<br>(s) Semiannually<br>(q) Quarterly<br>(m) Monthly | Class C Inception Date | Comparable Share Class Inception Date | Symbol | Max Sales Charge (%) | Average Annual Total Returns (%) |       |       |      |       |                         |       |       |       |       | Expense Ratios (%) <sup>E1</sup> |      |                 |  |
|---|------------------------|---------------------------------------|--------|----------------------|----------------------------------|-------|-------|------|-------|-------------------------|-------|-------|-------|-------|----------------------------------|------|-----------------|--|
|   |                        |                                       |        |                      | Not Including Sales Charges      |       |       |      |       | Including Sales Charges |       |       |       |       | Gross                            | Net  | Waiver End Date |  |
|   |                        |                                       |        |                      | 10 yr/ Life                      | 5 yr  | 3 yr  | 1 yr | YTD*  | 10 yr/ Life             | 5 yr  | 3 yr  | 1 yr  | YTD*  |                                  |      |                 |  |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b>  |                        |                                       |        |                      |                                  |       |       |      |       |                         |       |       |       |       |                                  |      |                 |  |
| (m) MFS® California Municipal Bond Fund   | 01/03/94               | (N/A)                                 | MCCAX  | 1.00                 | 1.77                             | 0.06  | -2.47 | 2.24 | -1.13 | 1.77                    | 0.06  | -2.47 | 1.25  | -2.11 | 1.61                             | 1.60 | 07/31/24        |  |
| (m) MFS® New York Municipal Bond Fund   | 12/11/00               | (N/A)                                 | MCNYX  | 1.00                 | 1.50                             | -0.09 | -2.58 | 1.99 | -1.29 | 1.50                    | -0.09 | -2.58 | 1.00  | -2.27 | 1.66                             | 1.58 | 07/31/24        |  |
| (m) MFS® North Carolina Municipal Bond Fund   | 01/03/94               | (N/A)                                 | MCNCX  | 1.00                 | 1.22                             | -0.01 | -2.26 | 1.14 | -1.36 | 1.22                    | -0.01 | -2.26 | 0.16  | -2.34 | 1.60                             | 1.59 | 07/31/24        |  |
| (m) MFS® Virginia Municipal Bond Fund   | 01/03/94               | (N/A)                                 | MVACX  | 1.00                 | 1.25                             | -0.05 | -2.36 | 0.94 | -1.59 | 1.25                    | -0.05 | -2.36 | -0.05 | -2.57 | 1.62                             | 1.56 | 07/31/24        |  |

\* Periods less than one year are actual not annualized.

\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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As of April 30, 2024



# Class C MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class C Inception Date                                 | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016   | 2017  | 2018  | 2019   | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>STOCK FUNDS</b>                                     |                                       |        |   |       |        |       |       |        |       |       |       |        |       |                                  |                 |          |
| Massachusetts Investors Growth Stock Fund              | 11/03/97                              | (N/A)  | MIGDX   | 10.59 | -0.75  | 5.34  | 27.67 | 0.06   | 38.80 | 21.52 | 25.27 | -19.83 | 23.14 | 1.46                             | 1.46            | —        |
| Massachusetts Investors Trust                          | 07/01/96                              | (N/A)  | MITCX   | 10.19 | -0.54  | 7.97  | 22.62 | -6.04  | 30.88 | 13.28 | 25.89 | -16.97 | 18.26 | 1.46                             | 1.46            | —        |
| MFS® Blended Research® Core Equity Fund                | 08/11/97                              | (N/A)  | MUECX   | 10.98 | -0.10  | 7.33  | 19.40 | -8.74  | 27.52 | 14.24 | 28.07 | -16.89 | 27.02 | 1.56                             | 1.49            | 01/31/25 |
| MFS® Blended Research® Growth Equity Fund <sup>1</sup> | 09/15/15                              | (N/A)  | BRWCX   | —     | —      | 5.62  | 25.68 | -5.86  | 31.09 | 29.40 | 27.74 | -30.45 | 39.65 | 1.61                             | 1.49            | 09/30/24 |
| MFS® Blended Research® Mid Cap Equity Fund             | 08/19/16                              | (N/A)  | BMSDX   | —     | —      | —     | 17.83 | -11.97 | 28.90 | 9.35  | 25.46 | -14.58 | 18.48 | 1.69                             | 1.59            | 09/30/24 |
| MFS® Blended Research® Small Cap Equity Fund           | 09/15/15                              | (N/A)  | BRSXH   | —     | —      | 19.02 | 12.68 | -6.30  | 24.95 | 1.00  | 27.83 | -19.21 | 17.62 | 1.88                             | 1.74            | 09/30/24 |
| MFS® Blended Research® Value Equity Fund               | 09/15/15                              | (N/A)  | BRUGX   | —     | —      | 12.88 | 15.56 | -9.27  | 22.08 | 0.64  | 25.02 | -5.10  | 13.39 | 1.60                             | 1.49            | 09/30/24 |
| MFS® Core Equity Fund <sup>F1</sup>                    | 01/02/97                              | (N/A)  | MRGCX   | 10.24 | -1.09  | 10.28 | 23.51 | -4.84  | 31.75 | 17.63 | 24.14 | -17.80 | 21.94 | 1.67                             | 1.66            | 12/31/24 |
| MFS® Equity Income Fund                                | 09/27/12                              | (N/A)  | EQNCX   | 8.16  | -1.80  | 9.56  | 18.71 | -8.40  | 24.54 | 7.45  | 25.06 | -7.80  | 14.99 | 1.71                             | 1.64            | 11/30/24 |
| MFS® Growth Fund                                       | 04/01/96                              | (N/A)  | MFECX   | 7.69  | 6.31   | 1.44  | 29.56 | 1.58   | 36.32 | 30.30 | 22.42 | -31.84 | 34.77 | 1.61                             | 1.60            | 03/31/25 |
| MFS® Intrinsic Value Fund                              | 02/08/22                              | (N/A)  | UIVCX   | —     | —      | —     | —     | —      | —     | —     | —     | —      | 23.62 | 8.90                             | 1.69            | 11/30/24 |
| MFS® Low Volatility Equity Fund                        | 12/05/13                              | (N/A)  | MLVGX   | 11.80 | 3.69   | 8.87  | 15.66 | -2.16  | 25.87 | 10.51 | 24.20 | -11.54 | 11.29 | 1.68                             | 1.64            | 12/31/24 |
| MFS® Mid Cap Growth Fund                               | 08/01/94                              | (N/A)  | OTCCX   | 7.85  | 3.39   | 3.59  | 25.01 | 0.12   | 36.45 | 34.28 | 12.91 | -29.07 | 20.11 | 1.80                             | 1.79            | 12/31/24 |
| MFS® Mid Cap Value Fund                                | 11/01/01                              | (N/A)  | MVCCX   | 9.10  | -3.31  | 14.57 | 12.55 | -12.35 | 29.57 | 3.24  | 29.54 | -9.66  | 11.69 | 1.75                             | 1.74            | 01/31/25 |
| MFS® New Discovery Fund                                | 11/03/97                              | (N/A)  | MNDCX   | -8.17 | -2.90  | 7.79  | 25.12 | -2.36  | 39.70 | 43.53 | 0.53  | -30.34 | 13.09 | 2.05                             | 2.04            | 12/31/24 |
| MFS® New Discovery Value Fund <sup>S1</sup>            | 05/26/11                              | (N/A)  | NDVCX   | 2.12  | -3.80  | 25.14 | 13.80 | -11.99 | 32.28 | 2.61  | 32.47 | -11.72 | 10.08 | 1.95                             | 1.94            | 06/30/24 |
| MFS® Research Fund                                     | 01/03/94                              | (N/A)  | MFRCX   | 9.33  | 0.11   | 7.90  | 22.44 | -5.20  | 32.11 | 15.71 | 23.80 | -17.89 | 21.57 | 1.55                             | 1.55            | —        |
| MFS® Technology Fund                                   | 04/14/00                              | (N/A)  | MTCCX   | 9.48  | 9.56   | 7.36  | 37.42 | 0.83   | 34.72 | 44.96 | 12.51 | -36.68 | 52.76 | 1.90                             | 1.89            | 12/31/24 |
| MFS® Total Return Fund                                 | 08/01/94                              | (N/A)  | MTRCX   | 7.48  | -1.13  | 8.06  | 11.24 | -6.45  | 19.33 | 8.83  | 13.14 | -10.32 | 9.47  | 1.48                             | 1.48            | —        |
| MFS® Utilities Fund                                    | 01/03/94                              | (N/A)  | MMUCX   | 11.81 | -15.43 | 10.56 | 13.84 | 0.07   | 23.97 | 5.18  | 13.02 | -0.29  | -3.00 | 1.78                             | 1.77            | 02/28/25 |
| MFS® Value Fund  | 11/05/97                              | (N/A)  | MEICX   | 9.46  | -1.52  | 13.02 | 16.55 | -10.76 | 28.76 | 2.90  | 24.16 | -6.84  | 7.11  | 1.55                             | 1.54            | 12/31/24 |

<sup>1</sup> Performance information prior to March 7, 2022, reflects time periods when the fund was classified as a diversified fund. The fund was reclassified from diversified to non-diversified effective March 7, 2022.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>F1</sup> Included in all fund classes' total returns for the year ended December 31, 2017, are proceeds received from a non-recurring litigation settlement against Household International Inc. Had these proceeds not been included, all total returns within calendar year 2017 would have been lower by 0.89%.

<sup>S1</sup> On August 14, 2019, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

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As of April 30, 2024



# Class C MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class C Inception Date                             | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |      |       |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|------|-------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Date |          |
| <b>ASSET ALLOCATION STRATEGIES</b>                 |                                       |        |   |      |       |       |       |       |       |       |       |        |       |                                  |                 |          |
| MFS® Aggressive Growth Allocation Fund             | 06/28/02                              | (N/A)  | MCAGX   | 2.86 | -0.84 | 6.43  | 21.94 | -7.65 | 28.68 | 14.65 | 17.99 | -17.73 | 15.15 | 1.78                             | 1.77            | 09/30/24 |
| MFS® Conservative Allocation Fund                  | 06/28/02                              | (N/A)  | MACVX   | 3.17 | -1.61 | 4.64  | 10.04 | -3.83 | 16.20 | 10.75 | 7.04  | -14.11 | 9.55  | 1.59                             | 1.59            | —        |
| MFS® Diversified Income Fund <sup>2</sup>          | 05/26/06                              | (N/A)  | DIFCX   | 8.79 | -2.92 | 7.78  | 7.75  | -4.34 | 16.43 | 1.38  | 8.49  | -13.68 | 8.51  | 1.70                             | 1.64            | 06/30/24 |
| MFS® Global Alternative Strategy Fund <sup>3</sup> | 12/20/07                              | (N/A)  | DVRCX   | 1.61 | -2.69 | -4.47 | 5.40  | -1.43 | 11.90 | 3.60  | 2.67  | -6.08  | 8.13  | 2.32                             | 2.12            | 02/28/25 |
| MFS® Growth Allocation Fund                        | 06/28/02                              | (N/A)  | MCGWX   | 3.02 | -1.63 | 6.70  | 18.06 | -6.54 | 25.25 | 13.62 | 14.85 | -16.70 | 13.71 | 1.72                             | 1.71            | 09/30/24 |
| MFS® Lifetime® 2025 Fund                           | 11/02/12                              | (N/A)  | LTTX  | 3.41 | -1.47 | 6.47  | 12.14 | -5.04 | 16.71 | 9.53  | 7.49  | -13.20 | 9.34  | 1.71                             | 1.47            | 08/31/24 |
| MFS® Lifetime® 2030 Fund                           | 09/29/05                              | (N/A)  | MLTCX   | 3.10 | -1.47 | 7.78  | 16.07 | -6.66 | 20.78 | 10.75 | 11.70 | -14.64 | 11.34 | 1.71                             | 1.51            | 08/31/24 |
| MFS® Lifetime® 2035 Fund                           | 11/02/12                              | (N/A)  | LFECX   | 2.93 | -1.09 | 8.03  | 18.25 | -7.96 | 23.86 | 11.75 | 16.05 | -15.72 | 13.76 | 1.78                             | 1.55            | 08/31/24 |
| MFS® Lifetime® 2040 Fund                           | 09/29/05                              | (N/A)  | MLFCX   | 2.94 | -0.94 | 8.00  | 19.56 | -8.50 | 24.94 | 12.01 | 17.71 | -16.10 | 15.13 | 1.78                             | 1.57            | 08/31/24 |
| MFS® Lifetime® 2045 Fund                           | 11/02/12                              | (N/A)  | LTMDX   | 2.93 | -0.87 | 7.93  | 20.06 | -8.90 | 25.58 | 12.14 | 19.06 | -16.33 | 15.48 | 1.83                             | 1.58            | 08/31/24 |
| MFS® Lifetime® 2050 Fund                           | 09/15/10                              | (N/A)  | MFFDX   | 2.95 | -0.87 | 7.96  | 20.02 | -8.88 | 25.55 | 12.17 | 19.23 | -16.47 | 15.65 | 1.83                             | 1.58            | 08/31/24 |
| MFS® Lifetime® 2055 Fund                           | 11/02/12                              | (N/A)  | LFICX   | 2.92 | -0.82 | 7.89  | 20.01 | -8.86 | 25.54 | 12.14 | 19.25 | -16.46 | 15.66 | 1.89                             | 1.58            | 08/31/24 |
| MFS® Lifetime® 2060 Fund                           | 12/06/16                              | (N/A)  | MFJCX   | —    | —     | —     | 20.03 | -8.81 | 25.66 | 12.39 | 19.19 | -16.58 | 15.64 | 2.04                             | 1.59            | 08/31/24 |
| MFS® Lifetime® 2065 Fund                           | 09/01/21                              | (N/A)  | LFTGX   | —    | —     | —     | —     | —     | —     | —     | —     | -16.81 | 15.82 | 9.70                             | 1.59            | 08/31/24 |
| MFS® Lifetime® Income Fund                         | 09/29/05                              | (N/A)  | MLLCX   | 2.83 | -1.42 | 4.26  | 7.16  | -3.29 | 12.68 | 8.98  | 5.50  | -12.37 | 8.53  | 1.64                             | 1.45            | 08/31/24 |
| MFS® Managed Wealth Fund                           | 06/27/14                              | (N/A)  | MNWCX   | —    | 0.29  | -1.98 | 5.72  | 1.00  | 7.74  | 2.02  | 0.36  | -3.15  | 4.46  | 2.27                             | 2.17            | 09/30/24 |
| MFS® Moderate Allocation Fund                      | 06/28/02                              | (N/A)  | MMACX   | 3.34 | -1.66 | 5.68  | 13.91 | -5.16 | 20.86 | 12.69 | 10.94 | -15.82 | 11.61 | 1.65                             | 1.65            | —        |
| MFS® Prudent Investor Fund                         | 01/18/18                              | (N/A)  | FPPEX   | —    | —     | —     | —     | —     | 12.99 | 10.28 | 0.74  | -14.53 | 14.25 | 2.64                             | 1.99            | 10/31/24 |

<sup>2</sup> Performance information prior to June 15, 2021 reflects time periods when the fund did not have an investment strategy of allocating a portion of its assets to investment grade quality debt instruments. The fund's investment strategies changed effective June 15, 2021.

<sup>3</sup> Performance information for periods prior to July 13, 2018 reflects periods when a subadvisor was responsible for managing the fund's tactical asset allocation overlay under a different investment process.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

As of April 30, 2024



# Class C MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class C Inception Date                                | Comparable Share Class Inception Date | Symbol       | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |        |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|---|---------------------------------------|--------------|---|-------|--------|-------|-------|--------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|   |                                       |              | 2014  | 2015  | 2016   | 2017  | 2018  | 2019   | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>GLOBAL/INTERNATIONAL FUNDS</b>                     |                                       |              |   |       |        |       |       |        |       |       |       |        |       |                                  |                 |          |
| MFS® Blended Research® Emerging Markets Equity Fund   | 09/15/15                              | (N/A)        | BRKCX   | —     | —      | 13.47 | 37.84 | -17.27 | 17.87 | 8.83  | 2.65  | -19.85 | 8.74  | 3.20                             | 1.99            | 12/31/24 |
| MFS® Blended Research® International Equity Fund      | 09/15/15                              | (N/A)        | BRXCX   | —     | —      | 0.61  | 25.82 | -16.36 | 20.81 | 7.99  | 12.33 | -14.26 | 13.19 | 1.71                             | 1.64            | 12/31/24 |
| MFS® Emerging Markets Equity Fund                     | 06/27/96                              | (N/A)        | MEMCX   | -7.56 | -13.57 | 7.76  | 36.38 | -14.66 | 18.87 | 9.36  | -7.67 | -20.73 | 10.05 | 2.13                             | 2.06            | 09/30/24 |
| MFS® Emerging Markets Equity Research Fund            | 02/23/21                              | (N/A)        | EEMRX   | —     | —      | —     | —     | —      | —     | —     | —     | -23.05 | 8.18  | 12.32                            | 2.06            | 11/30/24 |
| MFS® Global Equity Fund                               | 01/03/94                              | (N/A)        | MWECX   | 2.96  | -2.41  | 6.27  | 22.68 | -10.50 | 29.24 | 13.03 | 16.16 | -18.57 | 13.35 | 1.96                             | 1.95            | 02/28/25 |
| MFS® Global Growth Fund                               | 01/03/94                              | (N/A)        | MWOXCX  | 3.24  | -2.77  | 4.29  | 30.39 | -5.65  | 34.32 | 19.33 | 17.49 | -19.91 | 19.69 | 2.08                             | 1.97            | 02/28/25 |
| MFS® Global New Discovery Fund                        | 12/16/11                              | (N/A)        | GLNCX   | -6.98 | 1.51   | 5.80  | 28.45 | -9.29  | 29.31 | 22.65 | 11.07 | -27.63 | 17.29 | 2.53                             | 2.10            | 12/31/24 |
| MFS® Global Real Estate Fund <sup>P1</sup>            | 12/19/14                              | 03/11/09 (I) | MGLCX   | 14.17 | -0.37  | 6.40  | 11.79 | -4.67  | 25.11 | 1.16  | 28.49 | -27.74 | 10.11 | 1.95                             | 1.94            | 12/31/24 |
| MFS® Global Total Return Fund                         | 01/03/94                              | (N/A)        | MFWCX   | 2.68  | -2.31  | 4.50  | 14.31 | -7.88  | 17.35 | 8.47  | 7.51  | -11.54 | 9.45  | 1.96                             | 1.86            | 02/28/25 |
| MFS® International Diversification Fund               | 09/30/04                              | (N/A)        | MDIGX   | -4.76 | -0.89  | 1.40  | 29.00 | -11.91 | 24.73 | 14.13 | 6.62  | -17.93 | 13.13 | 1.84                             | 1.83            | 09/30/24 |
| MFS® International Growth Fund                        | 07/01/96                              | (N/A)        | MGRCX   | -6.06 | -0.71  | 1.64  | 31.13 | -9.75  | 25.89 | 14.59 | 8.41  | -15.96 | 13.68 | 1.84                             | 1.83            | 09/30/24 |
| MFS® International Intrinsic Value Fund <sup>S2</sup> | 07/01/96                              | (N/A)        | MGICX   | 0.54  | 5.69   | 3.16  | 25.86 | -9.92  | 24.64 | 19.25 | 9.48  | -23.84 | 16.72 | 1.79                             | 1.78            | 09/30/24 |
| MFS® International Large Cap Value Fund               | 06/30/20                              | (N/A)        | MKVXCX  | —     | —      | —     | —     | —      | —     | —     | 13.64 | -9.84  | 15.08 | 1.82                             | 1.71            | 09/30/24 |
| MFS® International New Discovery Fund <sup>S3</sup>   | 10/02/00                              | (N/A)        | MIDCX   | -3.63 | 1.71   | -0.49 | 30.75 | -11.31 | 21.58 | 8.89  | 3.88  | -19.40 | 11.89 | 2.07                             | 2.06            | 01/31/25 |
| MFS® Low Volatility Global Equity Fund                | 12/05/13                              | (N/A)        | MVGCX   | 9.00  | 0.29   | 4.80  | 17.27 | -3.30  | 19.34 | 4.39  | 15.75 | -9.06  | 12.52 | 1.77                             | 1.74            | 12/31/24 |
| MFS® Research International Fund                      | 01/02/98                              | (N/A)        | MRICX   | -7.62 | -2.75  | -1.88 | 27.07 | -14.82 | 26.69 | 12.08 | 10.76 | -18.15 | 12.27 | 1.80                             | 1.79            | 12/31/24 |

<sup>P1</sup> Performance for Class C shares includes the performance of the fund's Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

<sup>S2</sup> Effective May 29, 2015, the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

<sup>S3</sup> Effective November 29, 2019 the fund closed to new investors subject to certain exceptions. Please see the prospectus for additional information.

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As of April 30, 2024



# Class C MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class C Inception Date                             | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |        |       |       |       |       |       |       |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|--------|-------|-------|-------|-------|-------|-------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016   | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023   | Gross | Net                              | Waiver End Date |          |
| <b>BOND FUNDS</b>                                  |                                       |        |   |       |        |       |       |       |       |       |       |        |       |                                  |                 |          |
| MFS® Core Bond Fund                                | 06/22/22                              | (N/A)  | MCBCX   | —     | —      | —     | —     | —     | —     | —     | —     | —      | 5.39  | 2.21                             | 1.39            | 08/31/24 |
| MFS® Corporate Bond Fund                           | 01/03/94                              | (N/A)  | MFBCX   | 4.99  | -1.12  | 5.03  | 5.28  | -3.94 | 13.53 | 10.20 | -2.23 | -17.24 | 8.05  | 1.53                             | 1.52            | 08/31/24 |
| MFS® Emerging Markets Debt Fund                    | 05/31/02                              | (N/A)  | MEDCX   | 3.60  | -1.49  | 8.46  | 8.50  | -5.97 | 12.92 | 6.98  | -3.36 | -15.69 | 9.27  | 1.82                             | 1.81            | 11/30/24 |
| MFS® Emerging Markets Debt Local Currency Fund     | 09/15/11                              | (N/A)  | EMLCX   | -5.03 | -17.27 | 8.68  | 13.60 | -7.07 | 14.91 | 1.81  | -8.98 | -9.81  | 12.38 | 2.00                             | 1.86            | 02/28/25 |
| MFS® Global High Yield Fund                        | 07/01/98                              | (N/A)  | MHOCX   | 1.71  | -4.77  | 12.09 | 6.47  | -3.99 | 13.34 | 3.09  | 1.94  | -10.74 | 11.61 | 1.96                             | 1.81            | 05/31/24 |
| MFS® Global Opportunistic Bond Fund <sup>4,5</sup> | 06/02/10                              | (N/A)  | MGBDX   | -1.86 | -5.32  | 1.69  | 6.70  | -3.15 | 7.49  | 9.82  | -3.97 | -11.75 | 7.57  | 1.71                             | 1.70            | 03/31/25 |
| MFS® Government Securities Fund                    | 04/01/96                              | (N/A)  | MFGDX   | 3.85  | -0.57  | -0.13 | 1.15  | -0.48 | 5.29  | 5.54  | -2.91 | -12.96 | 3.17  | 1.52                             | 1.51            | 06/30/24 |
| MFS® High Income Fund                              | 01/03/94                              | (N/A)  | MHICX   | 1.74  | -4.78  | 12.51 | 5.34  | -4.00 | 13.56 | 3.64  | 2.43  | -11.19 | 11.33 | 1.64                             | 1.63            | 05/31/24 |
| MFS® Income Fund <sup>6</sup>                      | 09/01/94                              | (N/A)  | MIOCX   | 2.20  | -2.71  | 7.08  | 4.92  | -3.01 | 10.25 | 8.71  | -1.07 | -14.09 | 6.66  | 1.65                             | 1.48            | 02/28/25 |
| MFS® Inflation-Adjusted Bond Fund                  | 09/01/04                              | (N/A)  | MIACX   | 1.87  | -3.24  | 3.12  | 1.65  | -2.92 | 7.10  | 9.42  | 3.61  | -12.80 | 1.41  | 1.57                             | 1.49            | 02/28/25 |
| MFS® Limited Maturity Fund                         | 07/01/94                              | (N/A)  | MQLCX   | -0.27 | -0.72  | 0.58  | 0.60  | 0.14  | 4.01  | 3.27  | -1.09 | -5.08  | 5.05  | 1.48                             | 1.42            | 08/31/24 |
| MFS® Municipal High Income Fund                    | 09/25/98                              | (N/A)  | MMHCX   | 13.59 | 3.99   | 0.67  | 6.70  | 1.07  | 8.38  | 2.48  | 4.26  | -14.68 | 5.09  | 1.66                             | 1.61            | 05/31/24 |
| MFS® Municipal Income Fund                         | 01/03/94                              | (N/A)  | MMICX   | 10.12 | 2.55   | 0.24  | 5.08  | 0.26  | 7.32  | 3.27  | 2.23  | -11.70 | 5.92  | 1.52                             | 1.51            | 07/31/24 |
| MFS® Municipal Intermediate Fund                   | 05/18/21                              | (N/A)  | MIUCX   | —     | —      | —     | —     | —     | —     | —     | —     | -8.13  | 5.07  | 1.68                             | 1.45            | 07/31/24 |
| MFS® Municipal Limited Maturity Fund               | 07/01/94                              | (N/A)  | MTLCX   | 2.24  | 0.89   | -0.79 | 2.35  | 0.55  | 4.42  | 2.39  | -0.25 | -6.08  | 3.60  | 1.47                             | 1.44            | 08/31/24 |
| MFS® Total Return Bond Fund                        | 12/29/00                              | (N/A)  | MRBCX   | 4.88  | -1.37  | 2.67  | 3.10  | -2.02 | 8.86  | 7.85  | -1.89 | -14.76 | 6.27  | 1.53                             | 1.45            | 08/31/24 |

<sup>4</sup> Performance information prior to December 1, 2014, reflects time periods when the fund had (i) a policy of focusing its investments on debt instruments of U.S. and foreign governments and (ii) a policy permitting the fund to invest up to 100% of its assets in less than investment grade quality debt instruments (lower quality debt instruments). The fund's investment policies and strategies changed effective December 1, 2014.

<sup>5</sup> Performance information prior to April 30, 2021, reflects time periods when the fund (i) had a policy of primarily investing in investment grade quality debt instruments and (ii) did not have a policy to engage in a currency hedging strategy to primarily expose the fund to the U.S. dollar. The fund's investment policies and strategies changed effective April 30, 2021.

<sup>6</sup> Performance information prior to December 2, 2019 reflects time periods when the fund had (i) a policy permitting the fund to invest up to 100% of its assets in below investment grade quality debt instruments and (ii) a policy permitting the fund to invest in equity securities as a principal investment strategy. The fund's investment policies and strategies changed effective December 2, 2019.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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As of April 30, 2024



# Class C MFS® Fund Performance Results

Calendar year total returns with capital gain distributions and income dividends reinvested.

| Class C Inception Date                   | Comparable Share Class Inception Date | Symbol | Past Years' Annual Rates of Return (%), Not Including Sales Charges |       |      |       |      |       |      |      |      |        |       | Expense Ratios (%) <sup>E1</sup> |                 |          |
|--|---------------------------------------|--------|---|-------|------|-------|------|-------|------|------|------|--------|-------|----------------------------------|-----------------|----------|
|  |                                       |        | 2014  | 2015  | 2016 | 2017  | 2018 | 2019  | 2020 | 2021 | 2022 | 2023   | Gross | Net                              | Waiver End Data |          |
| <b>STATE TAX-ADVANTAGED BOND FUNDS**</b> |                                       |        |   |       |      |       |      |       |      |      |      |        |       |                                  |                 |          |
| MFS® California Municipal Bond Fund      | 01/03/94                              | (N/A)  | MCCAX   | 11.06 | 3.61 | 0.05  | 5.18 | 0.05  | 7.35 | 3.07 | 2.01 | -12.37 | 6.00  | 1.61                             | 1.60            | 07/31/24 |
| MFS® New York Municipal Bond Fund        | 12/11/00                              | (N/A)  | MCNYX   | 10.23 | 2.75 | -0.32 | 4.77 | -0.18 | 6.92 | 2.93 | 2.28 | -12.99 | 6.44  | 1.66                             | 1.58            | 07/31/24 |
| MFS® North Carolina Municipal Bond Fund  | 01/03/94                              | (N/A)  | MCNCX   | 8.76  | 2.28 | -0.47 | 3.48 | -0.07 | 6.04 | 3.03 | 1.40 | -10.42 | 5.10  | 1.60                             | 1.59            | 07/31/24 |
| MFS® Virginia Municipal Bond Fund        | 01/03/94                              | (N/A)  | MVACX   | 8.84  | 2.53 | -0.36 | 3.32 | 0.48  | 6.03 | 3.62 | 1.06 | -10.54 | 5.00  | 1.62                             | 1.56            | 07/31/24 |

\*\* A small portion of income may be subject to state, federal, and/or alternative minimum tax. Capital gains, if any, are subject to a capital gains tax.

<sup>E1</sup> **Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These contractual reductions will continue until at least date noted under the "Waiver End Date" column.

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**Keep in mind that all investments, including mutual funds, carry a certain amount of risk including the possible loss of the principal amount invested.**

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.**