MFS Investment Management 111 Huntington Avenue Boston, MA 02199



June 13, 2024

IMPORTANT NOTIFICATION:

MFS® Inflation-Adjusted Bond Fund

MFS® is committed to creating value for our clients by investing their capital responsibly. A thoughtful and transparent approach to building and maintaining portfolio management teams and fostering a uniquely collaborative culture are important aspects of this commitment. We believe our approach helps ensure our investment strategies are appropriately resourced for the long term.

MFS would like to make you aware of the following portfolio management transition.

Effective August 1, 2024, Jake Stone will join Erik Weisman and Geoff Schechter on the portfolio management team of MFS Inflation-Adjusted Bond Fund. Jake joined MFS in 2018 and serves as a member of the portfolio management teams for the MFS® Government Securities and MFS® Diversified Income strategies as well as the closed end funds MFS® Intermediate Income Trust (MIN) and MFS® Government Markets Income Trust (MGF). Erik joined MFS in 2002 and has been a member of the portfolio management team since 2003. Geoff joined MFS in 1993 and has been a member of the team since 2016. He will be retiring on September 30, 2025, as announced in May 2024.

The investment philosophy and process of the fund will remain the same.

We appreciate your continued confidence in MFS and welcome the opportunity to discuss these updates in further detail. Please feel free to reach out to your MFS relationship manager or sales contact(s) at 1-800-343-2829 for more information. Shareholders may contact their investment professional or view the fund's updated prospectus or summary prospectus online at **mfs.com**.